Technip

First Quarter 2009 Financial Information

FIRST QUARTER 2009

- **Revenue of €1.57 billion, of which €616 million in Subsea**
- **Good operating performance: Group operating margin from recurring activities rose to 9.8%**
- **Net Income rose to €99 million**
- **Total net cash of €1.88 billion**
- **Backlog of €6.93 billion**

FULL YEAR 2009 OUTLOOK CONFIRMED

- **Group revenue of €6.1 - 6.4 billion, at current exchange rates**
- **Subsea revenue stable to moderate growth**
- **Further improvement of the Onshore/Offshore combined operating margin**
- **Subsea operating margin of 16% - 18% and a sustained investment program**

€ in million, (except EPS)	1Q 08	1Q 09	% change	excluding FX impact
Revenue	**1,817**	**1,569**	**(13.6)%**	**(13.4)%**
EBITDA[(1)]	**171**	**191**	**11.6%**	**16.1%**
EBITDA Margin	***9.4%***	***12.2%***	***275 bp***	
Operating Income[(2)]	**137**	**154**	**12.4%**	**17.1%**
Operating Margin	***7.5%***	***9.8%***	***227 bp***	
Net Income	**90**	**99**	**10.2%**	
EPS (€)	**0.85**	**0.93**	**9.0%**	

[(1)] Calculated as Operating Income from recurring activities before depreciation and amortization
[(2)] From recurring activities

On April 29, 2009, Technip's Board of Directors approved the non-audited first quarter 2009 consolidated accounts. Thierry Pilenko, Chairman and CEO, commented: "Our first quarter performance is in line with our 2009 plans.

Operationally, we continued to execute well. Our major Subsea projects progressed according to plan: operations on the ABO project in Nigeria are now completed whilst Pazflor in Angola, and Cascade Chinook in the Gulf of Mexico are proceeding well. We set a world record in the Gulf of Mexico on the Shell's Perdido Development with the installation of the deepest reeled flowline at a water depth of 2,961 meters (9,713 feet), and the deepest reeled steel catenary riser at a water depth of 2,469 meters (8,100 feet). Onshore, we concluded agreements concerning the 2 LNG trains of Qatargas III and IV in line with our expectations and previous comments. Our client inaugurated Qatargas II trains 4 and 5 in April. We achieved significant milestones on the Dung Quat refinery in Vietnam and the Yansab ethylene project in Saudi Arabia.

Financially, we delivered ahead of our expectations in Subsea where good project execution in the quarter again resulted in an improved margin year-on-year. In Onshore/Offshore, we are in line with our objective to improve our 2009 margins versus 2008.

Looking forward, market conditions remain uncertain, situation which has not changed since the publication of our 2008 full year results in February. Many major project investment decisions are subject to delays as certain clients look to their suppliers to bring down overall project costs before making final investment decisions. Some regions such as onshore North America, or the UK sector of the North Sea, are seeing the effects of the current economic downturn.

Nonetheless the flow of new business continues - our order intake in the quarter held up well, reflecting our strategy to focus on a broader range of potential business, both geographic and with regard to size. Some of our larger customers have confirmed their intention to proceed with a number of key, large projects which we have on our radar screen in particular Onshore. We have made progress in reducing our costs, even if it remains too early to take a view on whether these will keep pace with contract pricing.

Our engineering teams are demonstrating to clients their added value in driving a material reduction in the overall costs of projects through intelligent engineering design, procurement and project management. Our focus on project execution remains paramount as it drives benefits for our clients as well as Technip. We remain convinced that these skills and our strong balance sheet are enabling us to win business and assisting our clients to move ahead with investment decisions on their strategic projects.

Accordingly, we go into the second quarter able to reiterate our financial goals for the year and convinced of our ability to deliver value".

I. FIRST QUARTER 2009 REPORT

1. Operational Highlights

The **Subsea** business segment continued to execute well on projects. Main events were:

- vessel utilization rate of 73% during the first quarter 2009 compared to 71% a year ago,
- flexible pipe production units continued to have good activity,
- engineering for Pazflor, Angola, progressed well and procurement is ongoing,
- ABO operations were completed in Nigeria,
- White Rose North Amethyst, Canada, progressed well,
- successful start of Normand Progress operations in Brazilian waters for Petrobras,
- offshore operations started on MAD6 Phase II offshore India,
- Cascade Chinook is advancing well for mid-summer installation in the Gulf of Mexico,
- world records set with the installation of the deepest reeled flowline (2,961 meters) and reeled steel catenary riser (2,469 meters) on the Perdido field in the Gulf of Mexico

The **Offshore** business segment main events were:

- first oil produced on Akpo FPSO offshore Nigeria,
- execution on P-56 semi-submersible in Brazil is ongoing, construction progressed well,
- first gas produced on P-51 offshore Brazil,
- Hywind Spar platform arrived in Stavanger, Norway for assembly of wind turbine and tow-out
- diversification of the Pori yard in Finland continued, although workload is currently low

In the **Onshore** business segment:

- agreement on QatarGas III & IV was signed, in line with our expectations and previous comments. QatarGas II Trains 4 and 5 were inaugurated on March 13, 2009. In recognition for the safety achievements on this project, Technip and its partners were awarded "Contractor of the Year" by ExxonMobil,
- LNG Project in Yemen progressed,
- Saudi Arabian Khursaniyah gas plant advanced according to plan,

- Ready for Startup was submitted to the client for the Yansab ethylene and propylene production plant in Saudia Arabia,
- first production of kerosene and diesel at Dung Quat refinery in Vietnam,

- numerous other projects progressed:
    - civil work close to completion on Gdansk refinery for Grupa Lotos in Poland
    - OAG modules are being installed and connected on Das Island, United Arab Emirates
    - biodiesel plants for Neste Oil, Rotterdam and Singapore

2. Order intake and Backlog

During the first quarter 2009, Technip's **order intake** was €1,153 million compared to €1,592 million during the first quarter 2008 and €1,203 in the fourth quarter 2008.

Subsea signed several noteworthy contracts in Brazil. Many mid-size contracts were signed for projects for the Gulf of Mexico and various projects for the North Sea. Onshore was awarded many small and medium-sized projects including several projects in Europe and many projects rich in engineering man-hours. Offshore was awarded several small and medium-sized projects including an engineering contract for the floating production unit for the offshore portion of the Shtokman gas-condensate field in the Barents Sea, Russia. As expected, no major EPC lumpsum contracts were awarded during the quarter in either Onshore or Offshore. Listed in annex II (d) are the main contracts that came into force during the first quarter 2009 along with their approximate value if publicly disclosed. The breakdown of the order intake by business segment for the first quarter is as follows:

	1Q 08	**1Q 09**
Subsea[(1)]	45.9%	51.6%
Offshore	10.1%	7.8%
Onshore	44.0%	40.6%

At the end of the first quarter 2009 Group **backlog** amounted to €6,928 million, compared to €8,625 million at the end of the first quarter 2008 and €7,208 million at year-end 2008. Approximately 62% of the backlog is estimated to be scheduled in the next 9 months of 2009.

The backlog breakdown by business segment is as follows:

	March 31, 2008	**March 31, 2009**
Subsea[(1)]	3,474	3,423
Offshore	571	413
Onshore	4,580	3,092

3. Capex

Technip's capex for the first quarter 2009 amounted to €58.2 million compared to €68.1 million for the same quarter 2008. The Skandi Arctic was christened in March. She is one of the most sophisticated diving vessels in the world and more than satisfies the demanding Norwegian regulations. During the first quarter, Technip signed financing agreements for the Skandi Arctic and the New Pipelay Vessel (NPV).

[(1)] Concerning long-term frame agreements for offshore inspection repair and maintenance, Technip books in its backlog the estimated expected value of these activities for the current year only.

4. Other

The Paris Court of Appeal ruled in favor of Technip in the litigation against Interpipe SA (ITP) quashing the decision in first instance given in May 2006.

There was no change relative to prior disclosures in the TSKJ Nigeria matter.

II. FIRST QUARTER 2009 FINANCIAL RESULTS

1. Revenue

First quarter 2009 Group **revenue** was €1,569 million, a 13.6% decrease year-on-year. Foreign exchange impacts on revenue were negligible.

- **Subsea** revenue was €615.6 million, up 12.1% compared to €549.1 million in the same period last year. Major contributors were MAD6 phase II in India, Cascade Chinook in the Gulf of Mexico, White Rose North Amethyst off the eastern coast of Canada, as well as Pazflor in Angola.

- **Offshore** revenue was €147.1 million, down 21.3% compared to €186.8 million in the same period last year. Major contributors were P-56 semi-submersible in Brazil and Akpo FPSO offshore Nigeria.

- **Onshore** revenue was €806.3 million, down 25.4% compared to €1,080.7 million in the same period last year. Main contributors were QatarGas III & IV, Rasgas III in Qatar, Yemen LNG project, Grupa Lotos refinery in Poland and Offshore Associated Gas (OAG) project in United Arab Emirates.

2. Operating Income from Recurring Activities

First quarter 2009 Group **operating income from recurring activities** was €153.9 million compared to €136.9 million in the first quarter 2008. Foreign exchange had a negative impact of €6.4 million compared to the first quarter 2008.

- **Subsea** operating income from recurring activities was €118.4 million during the first quarter 2009, up 20.6% compared to the same period a year ago. EBITDA margin was 24.0% versus 23.0% for the same quarter last year. Operating margin from recurring activities reached 19.2%, compared to 17.9% during the first quarter 2008, mainly due to good project execution.

- **Offshore** operating income from recurring activities was €6.6 million, compared to €9.7 million during the first quarter 2008. The associated margin was 4.5% during the first quarter compared to 5.2% a year ago.

- **Onshore** operating income from recurring activities during the first quarter 2009 increased to €36.4 million, up 9.6% compared to €33.2 million a year ago. The margin was 4.5% during the first quarter 2009 compared to 3.1% for the same quarter last year.

The combined operating margin for Onshore/Offshore was 4.5% compared to 3.4% a year ago.

Financial income on projects accounted as revenue amounted to €2.8 million during the first quarter 2009, €2.4 million of which for Onshore. This compares with €14.5 million in the first quarter 2008, €8.4 million of which for Onshore.

3. Income from Sale of Activities

Income from the sale of activities amounted to €5.2 million in the first quarter 2009 relating to the release of provisions on a prior disposal (first quarter 2008 – nil).

4. Operating Income

Accordingly, first quarter 2009 Group operating income amounted to €159.1 million, compared to €136.9 million a year ago.

5. Net Result

Net financial charges for the quarter were €12.1 million including a €7.3 million negative impact from currency variations and fair market value of hedging instruments. This compares to a charge of €8.3 million in the first quarter 2008, which included a €3.2 million negative impact from currency variations and fair market value of hedging instruments.

The Income tax charge was €44.4 million. The effective tax rate in the quarter was 30.0% compared to 30.2% one year ago.

Net income was €99.1 million, compared to €89.9 million during the first quarter 2008.

Diluted EPS was €0.93 in the first quarter 2009, compared to €0.85 one year ago.

The average number of shares during the period on a diluted basis is calculated as per IFRS. For the first quarter 2009 this number of shares stood at 106,513,996 versus 105,314,199 shares for the first quarter 2008.

6. Cash and Balance Sheet

As of March 31, 2009, the Group's **net cash** position was €1,878.1 million compared to €1,644.6 million as of December 31, 2008.

During the first quarter 2009, cash generated from operations amounted to €147.4 million compared to €123.3 million for the same quarter 2008. Working capital movements contributed €35.3 million. Capital expenditure for the first quarter 2009 amounted to €58.2 million compared to €68.1 million a year ago.

Shareholders' equity as of March 31, 2009 was €2,604.8 million compared to €2,495.7 million as of December 31, 2008.

Technip will pay a dividend of €1.20 per share on May 12, 2009, assuming approval by Shareholders' at the AGM on April 30, 2009.

III. 2009 FULL YEAR OUTLOOK CONFIRMED

Revenue

- **Group** revenue of €6.1 - 6.4 billion, at current exchange rates
- **Subsea** revenue stable to moderate growth

Operating margin

- Further improvement of the **Onshore/Offshore** combined operating margin
- **Subsea** operating margin of 16% - 18%

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The information package on the first quarter 2009 results includes this press release and the annexes which follow as well as the presentation published on Technip's web site: www.technip.com

Cautionary note regarding forward-looking statements

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, Not Audited

€ in million (except EPS and number of shares)	First quarter 2008	First quarter 2009
Revenue	**1,816.8**	**1,569.0**
Gross Margin	241.7	262.4
Research & Development Expenses	(10.9)	(11.6)
SG&A & Other Operating Expenses	(93.9)	(96.9)
Operating Income from Recurring activities	**136.9**	**153.9**
Income from Sale of Activities	0.0	5.2
Operating Income	**136.9**	**159.1**
Financial Income (Charges)	(8.3)	(12.1)
Income of Equity Affiliates	0.2	0.7
Profit Before Tax	**128.8**	**147.7**
Income Tax	(38.8)	(44.4)
Minority Interests	(0.1)	(4.2)
Net Income	**89.9**	**99.1**
Number of shares on a diluted basis	105,314,199	106,513,996
EPS (€) on a Diluted Basis [1]	**0.85**	**0.93**

1) As per IFRS, the Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the share average market price during the period.

ANNEX I (b)
CONSOLIDATED BALANCE SHEET IFRS

€ in million	Dec. 31, 2008 (audited)	March 31, 2009 (not audited)
Fixed Assets	3,387.7	3,456.6
Deferred Taxes	201.4	221.7
NON-CURRENT ASSETS	**3,589.1**	**3,678.3**
Construction Contracts	140.8	193.6
Inventories, Trade Receivables and Others	1,997.3	1,710.5
Cash & Cash Equivalents	2,404.7	2,689.8
CURRENT ASSETS	**4,542.8**	**4,593.9**
TOTAL ASSETS	**8,131.9**	**8,272.2**
Shareholders' Equity (Parent Company)	2,473.4	2,578.3
Minority Interests	22.3	26.5
SHAREHOLDERS' EQUITY	**2,495.7**	**2,604.8**
Non-Current Debts	734.2	780.3
Non-Current Provisions	104.2	104.3
Deferred Taxes and Other Non-Current Liabilities	142.0	126.5
NON-CURRENT LIABILITIES	**980.4**	**1,011.1**
Current Debts	25.9	31.4
Current Provisions	182.0	185.4
Construction Contracts	1,253.0	1,138.4
Accounts Payable & Others	3,194.9	3,301.1
CURRENT LIABILITIES	**4,655.8**	**4,656.3**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**8,131.9**	**8,272.2**

Changes in Shareholders' Equity (Parent Company), Not Audited	
Shareholders' Equity as of December 31, 2008	**2,473.4**
First quarter 2009 Net Income	99.1
Capital Increases	-
IAS 32 and 39 Impacts	(57.6)
Dividend Payment(1)	-
Treasury Shares	-
Translation Adjustments and Others	63.4
Shareholders' Equity as of March 31, 2009	**2,578.3**

(1) A dividend payment of €1.20, equivalent to approximately €127.5 million, was recommended by the Board of Directors to shareholders' and will be voted upon at the AGM on April 30, 2009

ANNEX I (c)
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS
Not Audited

€ in million	First Quarter 2008		First Quarter 2009	
Net Income	89.9		99.1	
Depreciation of fixed assets	34.0		36.8	
Stock Option and Performance Share Charges	3.1		6.7	
Long-Term Provisions (including Employee Benefits)	2.5		2.8	
Deferred Income Tax	(6.1)		3.7	
Capital (Gain) Loss on Asset Sale	-		(5.2)	
Minority Interests and Other	(0.1)		3.5	
Cash from Operations	**123.3**		**147.4**	
Change in Working Capital	**(64.5)**		**35.3**	
Net Cash Provided by (Used in) Operating Activities		**58.8**		**182.7**
Capital Expenditures	(68.1)		(58.2)	
Cash Proceeds from Asset Sales	0.8		0.2	
Acquisitions of Investments, net of cash acquired	-		-	
Change of scope of consolidation	0.1		-	
Net Cash Provided by (Used in) Investment Activities		**(67.2)**		**(58.0)**
Increase (Decrease) in Debt	47.5		47.3	
Capital Increase	0.5		-	
Dividend Payment	-		-	
Treasury Shares	-		-	
Net Cash Provided by (Used in) Financing Activities		**48.0**		**47.3**
Foreign Exchange Translation Adjustment		**(106.3)**		**116.5**
Net Increase (Decrease) in Cash and Equivalents		**(66.7)**		**288.5**
Bank overdraft at Period Beginning			(4.2)	
Cash and Equivalents at Period Beginning	2.401,5		2,404.7	
Bank overdraft at Period End			(0.8)	
Cash and Equivalents at Period End	2,334.8		2,689.8	
		(66.7)		**288.5**

ANNEX I (d)
TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ in million	Treasury and Financial Debt	
	Dec. 31, 2008 (audited)	March 31, 2009 (not audited)
Cash Equivalents	1,927.4	2,001.7
Cash	477.3	688.1
Cash & Cash Equivalents (A)	**2,404.7**	**2,689.8**
Current Debts	25.9	31.4
Non Current Debts	734.2	780.3
Gross Debt (B)	**760.1**	**811.7**
Net Financial Cash (Debt) (A - B)	**1,644.6**	**1,878.1**

€ versus Foreign Currency Conversion Rates

	Statement of Income		Balance Sheet as of	
	1Q 08	1Q 09	Dec. 31, 2008	March 31, 2009
USD	1.50	1.30	1.39	1.33
GBP	0.76	0.90	0.95	0.93

ANNEX II (a)
REVENUE BY REGION
IFRS
Not Audited

€ in million	First quarter		
	2008	2009	Change
Europe, Russia, C. Asia	279.5	375.3	34.3%
Africa	200.2	179.4	(10.4)%
Middle East	678.0	412.7	(39.1)%
Asia Pacific	263.0	208.4	(20.8)%
Americas	396.1	393.2	(0.7)%
TOTAL	**1,816.8**	**1,569.0**	**(13.6)%**

ANNEX II (b)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS
Not Audited

€ in million	1Q 08	1Q 09	Change
SUBSEA			
Revenue	549.1	615.6	12.1%
Gross Margin	143.7	163.9	14.1%
Operating Income from Recurring Activities	98.2	118.4	20.6%
Depreciation and Amortization	(28.2)	(29.5)	4.6%
EBITDA[1]	126.4	147.9	17.0%
OFFSHORE			
Revenue	186.8	147.1	(21.3)%
Gross Margin	23.0	20.3	(11.7)%
Operating Income from Recurring Activities	9.7	6.6	(32.0)%
Depreciation and Amortization	(2.1)	(2.4)	14.3%
ONSHORE			
Revenue	1,080.7	806.3	(25.4)%
Gross Margin	75.3	78.2	3.9%
Operating Income from Recurring Activities	33.2	36.4	9.6%
Depreciation and Amortization	(3.0)	(4.0)	33.3%
CORPORATE			
Operating Income from Recurring Activities	(4.2)	(7.5)	78.6%
Depreciation and Amortization	(0.7)	(0.9)	28.6%

[1] Calculated as Operating Income from recurring activities pre depreciation and amortization

ANNEX II (c)
ORDER INTAKE & BACKLOG
Not Audited

€ in million	Order Intake by Business Segment		
	First Quarter		
	2008	**2009**	**Change**
Subsea	731.3	594.4	(18.7)%
Offshore	161.3	90.5	(43.9)%
Onshore	699.7	467.9	(33.1)%
TOTAL	**1,592.3**	**1,152.8**	**(27.6)%**

€ in million	Backlog by Business Segment	
	As of Dec. 31, 2008	**As of March 31, 2009**
Subsea	3,495.9	3,423.0
Offshore	461.1	412.7
Onshore	3,251.4	3,092.6
TOTAL	**7,208.4**	**6,928.3**

€ in million	Backlog by Region	
	As of Dec. 31, 2008	**As of March 31, 2009**
Europe, Russia, C Asia	1,690.1	1,398.7
Africa	1,737.7	1,728.4
Middle East	1,501.0	1,499.1
Asia Pacific	658.5	640.9
Americas	1,621.1	1,661.2
TOTAL	**7,208.4**	**6,928.3**

€ in million	March 31, 2009 Backlog Estimated Scheduling			
	SUBSEA	**OFFSHORE**	**ONSHORE**	**GROUP**
2009 (9 months)	1,931.7	281.3	2,110.4	**4,323.4**
2010	1,078.7	131.4	942.5	**2,152.6**
2011 and Beyond	412.6	0.0	39.7	**452.3**
TOTAL	**3,423.0**	**412.7**	**3,092.6**	**6,928.3**

ANNEX II (d)
ORDER INTAKE
Not audited

First quarter 2009, Technip's order intake reached €1,152.8 million compared to €1,592.3 million in 2008, a decrease of 27.6% year-on-year. The main contracts that came into force during the first quarter 2009 were:

. Onshore lump sum Front-End Engineering Design (FEED) contract worth approximately €20 million for a new refinery to be built for State Company Oil Project (SCOP) in Karbala, Iraq,

. Offshore contract awarded by Shtokman Development AG for a concept definition of the floating production unit, FEED for the hull, turret and mooring system and topsides,

. Onshore lumpsum FEED contract worth approximately €10 million, for new units to be built at Lukoil Neftochim Burgas refinery in Burgas, Bulgaria,

. Subsea lumpsum contract awarded by ConocoPhillips Skandinavia for the Ekofisk VA water injection project located on the Norwegian Continental Shelf.