

KAUFMAN BROAD

PRESS RELEASE – FOR IMMEDIATE RELEASE

PAI PRESS RELEASE

(Paris - May 4, 2009) — In response to market place rumours on the shares of Kaufman & Broad, PAI partners have specified, on behalf of the funds they manage (PAI), that they do not intend to file a public offer to purchase the outstanding shares of Kaufman & Broad that they do not already own.

PAI currently owns 19,081,907 Kaufman & Broad shares representing 85.66% of the company's issued capital.

Company profile

For 40 years, Kaufman & Broad has been designing, building and selling single-family homes and apartments, as well as office properties on behalf of third parties. Its size, profitability and strong brand name have made Kaufman & Broad one of France's leading developers and builders of homes.

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