

Communiqué de presse

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Arkema continues to refocus its Functional Additives business

As part of the recentering of its Functional Additives business unit, Arkema announces the sale of two families of additives produced in China to the Hoe Seng Co Pte Ltd group (Singapore): ceramic opacifiers and polyester resin catalysts.

« The sale of these non-strategic activities for Arkema will enable us to focus our resources on the development of other core business segments in which we offer genuine added value and hold leading positions » explains Richard Rowe, Managing Director of the Functional Additives business unit.

Production of these additives is based in China, on the Guangzhou site which employs 105 people and accounts for annual sales of the order of €13 M.

Ceramic opacifiers are used as additives for sanitaryware and ceramic tiles. Antimony-based PET catalysts are used by polyethylene terephthalate (PET) producers for polycondensation reactions. End-products include polyester fiber, resin for bottles, and tires.

A global chemical company and France's leading chemicals producer, Arkema consists of three businesses: Vinyl Products, Industrial Chemicals, and Performance Products. Arkema reports sales of 5.6 billion euros. Arkema has 15,000 employees in over 40 countries and six research centers located in France, the United States and Japan. With internationally recognized brands, Arkema holds leadership positions in its principal markets.

Investor Relations: Frédéric Gauvard Sophie Fouillat	Tel. : +33 1 49 00 82 53 Tel. : +33 1 49 00 86 37	E-mail : frederic.gauvard@arkema.com E-mail : sophie.fouillat@arkema.com
Press Relations: Jacques Badaroux Sybille Chaix	Tel. : +33 1 49 00 71.34 Tel. : +33 1 49 00 70 30	E-mail : jacques.badaroux@arkema.com E-mail : sybille.chaix@arkema.com