

Paris, 6 May 2009

## First-quarter 2009 revenues: up 66.4% to €231.8 million

- Excellent performance in the generation of wind and solar electricity (up 49.1%) driving expansion in the Generation business (growth of 29.6%)
- Operations & Maintenance revenues double
- Brisk growth in the Development and Sale of Structured Assets business (108.3%) together with a favourable base of comparison

Today EDF Energies Nouvelles is announcing consolidated revenues of €231.8 million for the first quarter of 2009, representing an increase of 66.4% on the first quarter of 2008.

Revenues broke down by geographic area as follows:

<i>In millions of euros</i>	31 March 2008	<b>31 March 2009</b>	% change
Europe	91.6	<b>149.2</b>	+62.9%
Americas	47.7	<b>82.6</b>	+73.2%
<b>TOTAL</b>	139.3	<b>231.8</b>	+66.4%

Revenues broke down by segment as follows:

<i>In millions of euros</i>	31 March 2008	<b>31 March 2009</b>	% change
Generation	56.5	<b>73.2</b>	+29.6%
Operations & Maintenance	4.2	<b>8.4</b>	+100.0%
DSSA*	52.0	<b>108.3</b>	+108.3%
Distributed energies**	26.6	<b>41.9</b>	+57.5%
<b>TOTAL</b>	139.3	<b>231.8</b>	+66.4%

\*Development and Sale of Structured Assets

\*\* Comprises the activities of EDF Energies Nouvelles Réparties

## Trends in production capacity

The Group's installed capacity stood at 2,462.3 MW gross (1,673.9 MW net), up 51.1% compared with 31 March 2008, breaking down as follows:

<i>(in MW)</i>	IN SERVICE			
	31 March 2008		31 March 2009	
	Gross	Net	Gross	Net
<b>Wind energy</b>				
France	73.8	57.8	274.9	235.2
Portugal	295.8	150.4	495.8	302.9
Greece	149.4	145.1	149.4	145.1
Italy	164.1	77.9	234.1	111.2
United Kingdom <sup>1</sup>	103.2	103.2	139.2	119.2
Belgium	-	-	10.0	2.1
Germany	3.0	3.0	3.0	3.0
Turkey	-	-	49.0	12.2
United States	615.3	429.6	862.7	565.2
<b>Total Wind</b>	<b>1,404.6</b>	<b>967.0</b>	<b>2,218.1</b>	<b>1,496.1</b>
<b>Other segments</b>				
Solar	1.2	0.8	26.5	18.0
Hydro	128.4	101.4	128.4	101.4
Biomass	26.0	18.2	26.0	18.2
Cogeneration/Thermal <sup>2</sup>	69.5	43.8	62.1	39.0
Biogas	-	-	1.2	1.2
<b>Total other segments</b>	<b>225.1</b>	<b>164.2</b>	<b>244.2</b>	<b>177.8</b>
<b>Total, Group</b>	<b>1,629.7</b>	<b>1,131.2</b>	<b>2,462.3</b>	<b>1,673.9</b>

In wind energy, EDF Energies Nouvelles commissioned the 150 MW Shiloh II facility in the United States during the first quarter. In Europe, the final tranche of the Arada wind farm, with 112 MW in total capacity, was brought into service. The Group also commissioned 10 MW in Belgium as part of its offshore project developed by C-Power. At 31 March 2009, gross wind energy capacity under construction stood at 793.8 MW (541 MW net).

In solar energy, the commissioning of new facilities continued, mainly in Italy and the United States. Total installed capacity now stands at 26.5 MW. Close to 45 MW gross was under construction at 31 March 2009 (36.5 MW net).

All segments combined, capacity installed or under construction at 31 March 2009 stood at 3,307.9 MW gross (2,258.1 MW net).

<sup>1</sup> During the first quarter, wind energy capacity in the United Kingdom decreased by 4 MW as part of the DSSA operations with the sale of two wind turbines at the Deeping wind farm.

<sup>2</sup> Capacity in cogeneration, which represents a non-core business for the Group, decreased by 7.4 MW owing to the sale of the Chabossière wind farm.

## BREAKDOWN OF REVENUES BY GEOGRAPHIC AREA

Revenues in **Europe** recorded a 62.9% increase to €149.2 million. This growth was attributable to the strong increase in wind-generated electricity (up 39.1%) owing to the full-year impact of the numerous facilities commissioned in 2008. The Development and Sale of Structured Assets business also contributed to growth in the region, with revenues reaching €47.7 million.

Revenues in the **Americas** grew by 73.2% to €82.6 million. This strong growth is the product of brisk expansion in the Generation business (74.2%), which was boosted by newly commissioned plants, notably including the Wapsi North and Shiloh II wind farms. It was also attributable to the firm performance of the Development and Sale of Structured Assets business, which grew by 69.7% with revenues reaching €60.6 million.

## BREAKDOWN OF REVENUES BY BUSINESS SEGMENT

The **Generation** business recorded revenues of €73.2 million, up 29.6% compared with the first quarter of 2008. In spite of the poor wind conditions in the United Kingdom and in Italy, wind and solar generated electricity advanced by 49.1% owing to the numerous facilities commissioned in 2008 during the first quarter of 2009. Separately, the Group's longstanding thermal and hydro generation businesses recorded a steep decline in their revenues. This downturn was attributable to the combined effect of very poor hydro conditions in Bulgaria, a scope of consolidation effect linked to the end of a contract for a cogeneration facility and a slowdown in generation owing to large-scale industrial action strike affecting operations in the French Antilles.

Revenues from the **Operations & Maintenance** business doubled to €8.4 million. This strong performance was chiefly attributable to the United States, where business was particularly upbeat in 2008, with 19 new contracts signed for 2,139 MW in capacity.

Revenues from the **Development and Sale of Structured Assets** business advanced by 108.3% to €108.3 million. The pace of growth in this business remained brisk both in Europe, with the completion and disposal of the Fierville (28 MW) facility in France, and in the United States with the development and sale of part of the Spearville II project in Kansas. As indicated when the Group's 2008 full-year results were published, the continued expansion in this business during 2009 depends on buyers' ability to secure financing on acceptable terms, excluding operations already benefiting from firm commitments.

Revenues from the **Distributed energies** business moved up 57.5% to €41.9 million. EDF Energies Nouvelles Réparties and Tenesol each contributed €12.8 million to revenues. Supra's contribution totalled €11.5 million. The remainder was generated by Ribo and PPT.

## OTHER FIRST-QUARTER HIGHLIGHTS

- During March 2009, EDF Energies Nouvelles signed an agreement with Canadian renewable energies group SkyPower Corp. for the supply of 180 GE wind turbines during 2009 with capacity totalling 270 MW. Under this agreement, the Group is set to acquire equipment on favourable terms, which will help to secure its supply for its own account and for third-party projects during 2009, 2010 and 2011.
- Silicium de Provence (SilPro), a company in which EDF Energies Nouvelles holds a 12.8% shareholding, faced significant funding problems, which obliged it to apply for administration on 7 April 2009. The commitments made by EDF Energies Nouvelles Réparties<sup>3</sup> to the SilPro project amount to €19 million.

## OUTLOOK

EDF Energies Nouvelles has reiterated its target of posting EBITDA of between €280 million and €300 million in 2009<sup>4</sup>.

## NEXT REPORT:

Half-year 2009 revenues and earnings: 29 July 2009.

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*This press release includes forward-looking statements. Although EDF Energies Nouvelles believes that its expectations with respect to such forward-looking statements are based on reasonable assumptions, EDF Energies Nouvelles cautions investors that these forward-looking statements involve various risks and uncertainties. In particular, there is no certainty that projected events will take place or that projected results will be achieved. A description of the main risks and uncertainties and of the assumptions underpinning the forward-looking statements is included in the chapter 4 and 13 of the "Document de Référence" of EDF Energies Nouvelles available on the AMF's website ([www.amf-france.com](http://www.amf-france.com)) and on EDF Energies Nouvelles's website ([www.edf-energies-nouvelles.com](http://www.edf-energies-nouvelles.com)).*

## About EDF Energies Nouvelles

With operations in ten European countries and in North America, EDF Energies Nouvelles is a market leader in renewable energies. With a development focused on wind energy for several years and more recently on solar photovoltaic, now a second priority avenue of development, the Group is also present in other segments of the renewable energies market: small hydro, biomass, biofuel and biogas. In addition, the Group is expanding its presence in the distributed renewable energies sector in partnership with EDF.

EDF Energies Nouvelles is a 50 %-owned subsidiary of the EDF Group. Since November 2006, EDF Energies Nouvelles is listed in Euronext Paris, code "EEN", ISIN code: FR0010400143).  
[www.edf-energies-nouvelles.com](http://www.edf-energies-nouvelles.com)

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<sup>3</sup> EDF Energies Nouvelles Réparties is a 50-50 subsidiary of EDF Energies Nouvelles and EDF

<sup>4</sup> This estimate is notably based on an average euro/dollar exchange rate of 1.35 in 2009