

# CLUB MÉDITERRANÉE

## PRESS RELEASE

Monday, May 11th

Following the contradictory statements made by Bernard Tapie in the media since 25 April, Club Méditerranée yesterday contacted the French securities regulator, Autorité des Marchés Financiers, to ensure that its shareholders and investors receive true and fair information about the Group in connection with the current €102 million issue of new shares and ORANE convertible bonds.

The issue is open to all current shareholders, who may exercise their pre-emptive subscription rights at any time until midnight 26 May. The prospectus describing the issue has been registered with the AMF. The leading shareholders have agreed to take up their full share of the issue. These include Fipar International, the Caisse de Dépôt et de Gestion du Maroc subsidiary that owns a 10.7% interest and will invest €10 million in the new shares and €30 million in the ORANEs, Rolaco, which owns 4.7%, and Air France, which holds a 2% stake.

In addition, the issue is being underwritten by two leading financial institutions, Caisse des dépôts et consignations, for €20 million in new shares, and Crédit Agricole SA, for €10 million (half in new shares and half in ORANEs).

These investment and underwriting commitments from current shareholders and new investors amount to 75% of the total issue, thereby guaranteeing that it can go ahead in compliance with the French Commercial Code.

### PUBLIC INFORMATION

A prospectus approved by the Autorité des marchés financiers (AMF) under the visa N°09-124 dated 6 May 2009 is available at no cost at the company's corporate headquarters and at the Club Méditerranée ([www.clubmed.com](http://www.clubmed.com)) and AMF websites and ([www.amf-france.org](http://www.amf-france.org)).

The prospectus includes the Reference Document (Document de Référence) of Club Méditerranée filed with the AMF on 30 January 2009 under n°D.09-0044, and a Note d'opération) including a summary of the prospectus.

Investors should read the risk factors Section in the Document de Référence and the Note d'opération.

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