

**Korian Group: revenues up by 9.1%
for the first quarter 2009**

Paris, 12 May 2009. The Korian Group, the European dependency care market leader, generated €200.2 million in revenues over the first quarter of 2009, up 9.1% in relation to the same period in 2008. In the current economic environment, this performance highlights on the one hand the robustness of the business in France, and on the other the continued ramping up of the Italian and German platforms.

€'000,000	Quarterly*		
	Q1 2009	Q1 2008 (1)	Δ 09/08
France	150.6	143.6	4.8%
% total revenues	75%	78%	
EHPAD	96.2	90.2	6.6%
Healthcare	54.4	53.4	1.8%
Italy	27.0	20.1	34.1%
% total revenues	13%	11%	
Germany	22.7	19.9	14.2%
% total revenues	11%	11%	
Group total	200.2	183.6	9.1%

* Unaudited figures

(1) The restated data factor in the exit of six facilities, sold off in 2008 (4 in France and 2 in Germany)

As Rose-Marie Van Lerberghe, Chairman of Korian's Management Board, confirms: "The good performance achieved during the first quarter once again proves our business' remarkable resilience in a difficult economic environment. We remain vigilant and Korian is more than ever focusing its efforts on quality and innovation for the care it delivers to its residents.

In France, Korian has chosen to focus its investments on the implementation of its authorized beds and on the numerous identified projects, all creating value, to improve and redevelop its existing facilities' portfolio. We do not expect any strong external growth for the time being, but we keep paying attention to any opportunity that may arise as a result of the current crisis.

In our European subsidiaries, the duplication of the model which we created in France is continuing as planned. In Italy, the strong growth in business reflects the policy combining acquisitions with organic growth implemented in 2008. In Germany, the good level of revenue growth has been driven by the ramping up of the facilities opened in 2008.

For 2009, we are confident that we will be able to achieve our revenue growth target of around 7%".

Next announcement: 30 July 2009, first-half revenues

About KORIAN: the Korian Group, founded in 2001, is the European temporary and permanent dependency care market leader. A private group employing over 12,000 people, Korian has a broad portfolio of activities that dovetail effectively with one another in France, Italy and Germany.

Its 216 facilities represented a combined total of 19,890 beds at 31 December 2008:

In France, 119 retirement homes (EHPAD), 35 follow-up care and rehabilitation clinics (SSR), and 12 psychiatric clinics for a combined total of 13,836 beds.

In Europe, 19 facilities in Italy for a total of 2,495 beds and 31 facilities in Germany for a total of 3,703 beds.

Korian has authorisations to open a further 1,800 new beds in the three countries where it operates.

The company has been listed on Euronext Paris Eurolist (Compartment B) since November 2006.

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