

Paris, May 13th 2009

Revenues for 1st Quarter 2009: 16 million euros, +12,2%

ANF's revenues for the 1st Quarter of 2009 amounted to 16 million euros versus 14.3 million euros for the 1st Quarter of 2008, a rise of 12.2%.

This growth is principally due to revenues from retail premises in Marseilles (+46%) and Lyons (+10%). Rental income from offices increased by 16% in Marseille and by 10% in Lyons. Rental income from residential increased by 11% in Marseilles and by 8% in Lyons.

The 11% change in B&B rents is due to 2008 indexing (5.62%) and the acquisition of new hotels.

Rents 1st quarter (thousand euros)	2009	2008
Lyons	3,939	3,612
Marseilles	4,410	3,746
Hotels	7,637	6,894
	15,986	14,252

Financial agenda 2008

Ordinary and Extraordinary shareholders' meeting: 28 May 2009

Turnover for 1st half 2009: 13 August 2009 Income for 1st half 2009: 27 August 2009 SFAF meeting: 3 September 2009

Turnover for 3rd half 2009: 14 November 2009

About ANF

ANF (ISIN FR0000063091), is a leading real estate company with SIIC status, targeting residential and third party property rentals, with significant operations in the Lyons and Marseille city centres.

It is also the owner of 160 hotel properties in France, all operated by the B&B chain.Listed on Compartment A (Large Caps) on the Eurolist of Euronext (Paris) stock exchange, ANF is part of the Eurazeo Group (62.8%).

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