

French limited company (société anonyme) with a share capital of 58,897,020 euros Registered office: 16, rue des Capucines - 75002 Paris - France Paris trade and company register: 320 649 841

QUARTERLY DISCLOSURE AT MARCH 31, 2009

Consolidated rental income (€,000)	2009	2008
First-quarter revenues	10 453	8 888

Consolidated revenues totaled 10.5 million euros at March 31, 2009, compared with 8.9 million euros in Q1 2008, up 17.6%, thanks notably to the 0.4 million euros contributed to rental income by the Villemomble and Clermont-Ferrand clinics, which have been operating after March 31, 2008. Based on a constant number of clinics, rental income growth comes out at 12.9%, due to rent indexing and financing for clinic extensions, which generated 0.4 million euros in additional rent.

The property portfolio is made up of 34 facilities in operation and 4 projects whose development is moving along well, with three still scheduled to be brought into operation in summer 2009, followed by the Estuaire private hospital in Le Havre in December 2009.

About Gecimed

Gecimed, a French real estate investment trust (Société d'Investissement Immobilier Cotée, SIIC) listed on Euronext Paris, is the first property management company dedicated exclusively to medical real estate. Gecimed's mission is to develop a real estate asset base of healthcare and medico-social facilities: at December 31, 2008 Gecimed's portfolio included 34 assets in operation (clinics, hospitals and housing for dependent elderly people) representing 4,326 beds www.gecimed.fr

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