

TECHNIP AWARDED A SERVICES CONTRACT FOR A PROPOSED NEW NITROGEN COMPLEX IN PERU

Technip has been awarded by CF Industries a lump sum contract for the front-end engineering design (FEED) of a proposed grassroots nitrogen complex to be built in Peru, near the city of San Juan de Marcona.

This project would be the first major nitrogen fertilizer complex in Peru. It would be fed by natural gas from the Camisea field which would be connected to the facilities through a new pipeline system.

The contract covers:

- a 2,600 ton per day ammonia unit,
- a 3,850 ton per day urea synthesis unit,
- a 3,850 ton per day urea granulation unit, and
- the utilities and offsite facilities.

A final decision on the project will be made once results of the FEED study and other analysis are completed.

The FEED study is scheduled to be completed by the end of 2009 and will be executed by Technip's operating center in Rome, Italy. The contract reinforces Technip's position on the fertilizer market. It follows the feasibility study for the same project, completed by Technip in the fourth quarter of 2008.

0 0

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.





0 0

Public Relations

Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail: kstewart@technip.com

Antoine d'Anjou Tél. : +33 (0) 1 47 78 30 18

E-mail: adanjou@technip.com

Group website http://www.technip.com