

PRESS RELEASE

Veolia Transport and Transdev - Clarification

Paris, June 9, 2009. Market rumors have raised the possibility of Veolia Environnement's involvement, via its subsidiary Veolia Transport, in various scenarios regarding changes in the shareownership of Transdev, a subsidiary of the Caisse des Dépôts et Consignations Group. Veolia Transport is a key component of Veolia Environnement's strategy of providing a global service offering to its clients.

Veolia Environnement is interested in any situation entailing a change in the share ownership of Transdev. Veolia Environnement's objective would be to create a new global leader in mass passenger transit while remaining the industrial operator alongside the Caisse des Dépôts et Consignations. The new group arising out of the merger of the two units would seek a stock market listing as soon as conditions permit. In compliance with the relevant regulations, Veolia Environnement will therefore notify the financial markets of future developments regarding this plan, which would also require the approval of the RATP.

Veolia Transport

Veolia Environnement's transport division operates in 28 countries and employs 83,654 people. Veolia Transport posted revenue of €6 billion in 2008. Veolia Transport operates 38,078 road and rail vehicles and carries more than 2,5 billion passengers per year. Veolia Transport contributes to remedy the shortage of urban space and avoids 4.1 million metric tons of greenhouse gas emissions (equivalent CO₂) per year.

Veolia Environnement

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental services. With more than 330,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and freight and passenger transportation. Veolia Environnement recorded revenue of €36,2 billion in 2008. www.veolia.com

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Press release also available on our web site: http://www.veolia-finance.com