

## PRESS RELEASE

11 June 2009

The Board of Directors of Club Méditerranée met today under the chairmanship of Henri Giscard d'Estaing.

After approving the interim fiscal 2009 financial statements, the Board reviewed the statements made in recent weeks by Bernard Tapie concerning Club Méditerranée and its Chairman and Chief Executive Officer.

Mr. Tapie publicly criticized the way Club Méditerranée is run as a business, its strategy and what the company is today, all at a time when the company was carrying out a capital increase. Neither the form nor the content of this criticism is in line with what may be expressed about a listed company.

This criticism denigrates the company, tarnishes its image and is harmful to its business.

The damage these statements could cause the company and, as a result, its shareholders and employees, will be determined by the appropriate judicial authorities.

The Board feels that the personal attacks against Mr. Giscard d'Estaing are slanderous and completely unfounded.

The Board noted that it has been with its unflagging support that Mr. Giscard d'Estaing, and his management team, has energetically and persistently implemented the Group's strategy.

The Board wishes to reaffirm its full and total support for the upmarket strategy and how it is being implemented, which it believes is the only way to safeguard shareholder interests, customers satisfaction and secure Club Méditerranée's future, growth and profitability.

The Board unanimously praised the work already accomplished in a tourism business environment made extremely challenging by the global economic situation.

It renews its confidence in Mr. Giscard d'Estaing and in all of the employees who serve Club Méditerranée customers every day with their talent, skills and commitment.