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Enrichment: AREVA and KHNP sign an agreement which sees KHNP take a stake in the Georges Besse II plant

Anne Lauvergeon, CEO of AREVA, and Kim Jong Shin, CEO of Korea Hydro and Nuclear Power Co. Ltd. (KHNP) have signed an agreement under which the South Korean utility is to take a 2.5% stake in the *Société d'Enrichissement du Tricastin* (SET) holding which operates the Georges Besse II enrichment plant.

This agreement follows those signed with GDF Suez in June 2008 and with Japanese corporations Kansai and Sojitz in March 2009. It illustrates AREVA's customers' interest in this major project and their desire to secure their enriched uranium supplies.

AREVA is delighted to have signed with KHNP, one of the four leading producers of nuclear energy in the world. KHNP operates a fleet of twenty reactors, generating 40% of South Korea's electricity.

The AREVA group's new enrichment plant is situated on the Tricastin nuclear site in Southern France. It will use state-of-the art centrifugation technology to produce up to 7.5 million SWUs (separative work units).

On May 18, 2009, François Fillon, French Prime Minister, and Anne Lauvergeon inaugurated, the first centrifuge cascade at the plant, where enriched uranium is set to be produced as of this year.

More about

All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services. In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency.

Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

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