

18 June 2009

**A NEW MANAGING BOARD AT PSA PEUGEOT CITROËN**

The Supervisory Board of Peugeot SA met on Wednesday, 17 June 2009 to name a new Managing Board for PSA Peugeot Citroën. The Managing Board is tasked with making PSA Peugeot Citroën a more global enterprise and one of the world's leading automobile companies.

The Board is comprised of five members, each appointed for a four-year term:

**Philippe Varin**, Chairman

**Jean-Marc Gales**, Brands

**Guillaume Faury**, Manufacturing and Components

**Grégoire Olivier**, Automobile Programmes and Strategy

**Frédéric Saint-Geours**, Finance and Strategic Development

Working with the Chairman, the new Managing Board will focus on four major business operations:

- Brands. In a commitment to expanding the scope of the brands' product offering, optimising their geographical coverage and pursuing the development of synergies—a process that is well underway—a member of the Managing Board will oversee the Peugeot and Citroën brand management teams. He will coordinate their efforts and strengthen their services offering with the support of a Centralised Marketing Department and the Replacement Parts Department. The proprietary dealer networks will report to him directly.
- Manufacturing and Components. This corporate department consolidates the Group's engineering operations to support automobile projects and the production system.
- Automobile Programmes and Strategy. In addition to developing automobile projects, this department will also include a dedicated automobile strategy unit combining market intelligence, product planning, related technological strategy and manufacturing strategy.
- Finance and Strategic Development. This department comprises the financial operations, Banque PSA Finance and the Group's development strategy, in particular through cooperative ventures and alliances with other carmakers.

The Supervisory Board would like to warmly thank **Roland Vardanega** for his work on the Managing Board since February 2007 and, more generally, for his more than 40-year commitment to PSA Peugeot Citroën. **Roland Vardanega** will serve as an advisor to the Chairman of the Managing Board on the Group's continuous improvement measures until the end of the year when he is due to retire.

With the deployment of the new organisation, **Jean-Philippe Collin** is leaving the Managing Board. The Supervisory Board would like to thank him for his initiatives and actions as head of the Peugeot brand and the Purchasing Department.