

Thursday, 18 June 2009

PHILIPPE VARIN NAMES NEW EXECUTIVE TEAM

Philippe Varin, Chairman of the PSA Peugeot Citroën Managing Board, has appointed a new team of senior executives to lead the Group.

The Executive Committee comprises the five members of the Managing Board and three Executive Vice Presidents reporting to the Chairman of the Managing Board:

Jean-Claude Hanus, Corporate Secretary

Denis Martin, Human Resources

Jean-Christophe Quémard, Purchasing

This leaner, eight-member Executive Committee is in charge of defining strategy, setting performance objectives and supervising their progress, in line with **Philippe Varin's** vision for the Group : to make PSA Peugeot Citroën a global enterprise, pioneering the products and services of tomorrow and serving as a benchmark in its business processes.

In addition to the Executive Committee, four Senior Vice Presidents report to the Chairman of the Managing Board:

Liliane Lacourt, Corporate Communication

Vincent Rambaud, Latin America

Claude Vajsman, China

Bernd Schantz, Executive Development

Lastly, **Jean-Marc Gales**, member of the Managing Board and Executive Vice President, Brands, will initially serve as Executive Vice President, Peugeot Brand. Under his supervision, the Citroën brand will be led by **Frédéric Banzet**.

Isabel Marey-Semper will be Adviser to the Chairman of the Managing Board