

TECHNIP AWARDED CONTRACT FOR A 800,000 TONS/YEAR LIQUEFIED NATURAL GAS PLANT IN CHINA

Technip has been awarded by Ningxia Hanas Natural Gas Company Ltd, a lump sum contract for of a mid-scale liquefied natural gas (LNG) plant to be built in Yinchuan, China.

The contract covers the engineering, supply of main equipment, procurement and construction management services for facilities for natural gas pre-treatment, liquefaction, LNG storage and loading, utilities, offsites, buildings and other infrastructure.

This LNG plant will be the largest facility of its kind in China. It will have two trains with a capacity of 400,000 tons per year each, based on an Air Products liquefaction process. The LNG will be distributed to the Chinese market to help meet the growing demand for clean energy.

Technip's operating centers in Kuala Lumpur, Malaysia and Shanghai, China will execute the contract, which is scheduled to be completed in the second half of 2011.

This contract is an important milestone for Technip in Asia Pacific as it is the first LNG plant to be designed and built by the Group in this region. It is also a breakthrough into the mid-scale LNG market, representing new opportunities for Technip.

*LNG Train: unit that transforms natural gas into liquefied natural gas by cooling it to a temperature of - 162°C.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.





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