

PRESS RELEASE

Paris, June 24, 2009. Veolia Environmental Services has announced that it has entered exclusive discussions with the TFN group with a view to the possible disposal of Veolia Propreté Nettoyage et Multiservices ("VPNM").

TFN has submitted a firm bid of €120 million (entreprise value) to acquire 100% of the company's shares, representing nearly 9 times 2008 EBITDA.

Veolia Environmental Services will consider this bid carefully. If it is accepted, and after consulting the staff representation bodies and approval by the competent regulatory bodies, the disposal could take place in the course of the second half of 2009.

This deal would form part of the €1 billion disposal program for 2009 announced by Veolia Environnement on March 6, 2009.

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental services. With more than 330 000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial companies in four complementary segments: water management, waste management, energy management and freight and passenger transportation. Veolia Environnement recorded revenue of €36.2 billion in 2008. <u>www.veolia.com</u>

Important Disclaimer

Veolia Environnement is a corporation listed on the NYSE and Euronext Paris. This press release contains "forward-looking statements" within the meaning of the provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, including the risks described in the documents Veolia Environnement has filed with the U.S. Securities and Exchange Commission. Veolia Environnement does not undertake, nor does it have, any obligation to provide updates or to revise any forward-looking statements. Investors and security holders may obtain a free copy of documents filed by Veolia Environnement with the U.S. Securities and Environnement.

Analyst and institutional investor contact: Nathalie Pinon +33 1 71 75 01 67

US Investors contact Brian Sullivan - Tel +1 630-371-2749

Press release also available on our web site: http://www.veolia-finance.com