

Press Release
Monday, 22 June 2009

Change in share capital and voting rights

Club Méditerranée hereby informs the market that following the issue of shares and ORANE mandatorily convertible bonds, the Group's capital is now made up of 27,419,437 shares and 27,527,624 voting rights. The new share capital includes 1,582,231 ORANEs that have been redeemed since settlement/delivery on 8 June 2009.

Consequently, there are 4,380,201 ORANEs outstanding that may be converted into new or existing shares at the holder's discretion, at any time until 8 June 2012, at which point they will automatically be converted into shares.

In addition, Club Méditerranée hereby announces that 708,000 ORANEs were taken up by Edizione as part of the issue. Once redeemed in shares, they would represent 2.23% of the capital.

Date	Number of shares	Total number of voting rights
22 June 2009	27,419,437	27,527,624

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