



ANNUAL RESULTS 2008/2009

STRONG SALES AND PROFITABILITY GROWTH IN A MARKET THAT STILL PERFORMS WELL IN SPITE OF THE CRISIS

<i>IFRS, € millions</i>	31/03/2009	31/03/2008	% change
Sales	852.0	692.9	+23%
Operating profit	113.8	88.4	+28.7%
<i>as % of sales</i>	<i>13.4%</i>	<i>12.8%</i>	
Net profit	71.2	57.6	+23.6%
Net profit – Group share	51.5	36.3	+41.8%
<i>as % of sales</i>	<i>6.0%</i>	<i>5.2%</i>	

CONTINUING SALES GROWTH: + 23%

The Group reports sales of € 852 million, a 23% growth for the financial year ended 31 March 2009. This is an 18.5% increase on a constant group structure and foreign exchange basis.

The sales order backlog was € 1,139 million at 31 March 2009, compared with € 1,005 million at 31 March 2008, which is an increase of 13.4%.

Concurrently to the growth recorded in the Passenger Activity, the Group adapted its structures very rapidly in the US to follow the decline in the Freight brake market, while taking advantage of the synergies generated by the acquisition of Ellcon in 2008.

Following the significant success that the delivery of the first major locomotive brake contract in China represents, the Group registered further orders in this market, which confirms the success of the strategy developed in this country.

GROWTH IN OPERATING PROFIT: +28.7%

The operating profit rose by 28.7% compared with the previous financial year, to € 113.8 million. It represented 13.4% of sales, a marked improvement over the 12.8% achieved the previous year.

Net profit – Group share grew by 41.8% to €51.5 million.

DIVIDEND: € 1.00 PER SHARE

The Supervisory Board will propose to the Annual General Meeting of 22 September the distribution of a dividend of € 1.00 per share, which is a 25% increase compared to 31 March 2007. This dividend will be paid on 28 September 2009.

FAVOURABLE OUTLOOK

The railway market continues to perform well overall in spite of the economic crisis and should continue to achieve annual growth of 2% to 3% over the 2009/2016 period. Faiveley, which has been able to adapt to a changing global market, should continue to benefit from this growth, as reflected in the sales order backlog growth. The Group forecasts a stable level of business over the 2009/2020 financial year and expects further growth in its sales order backlog.

*Shareholders' agenda: 22 September 2009, Annual General Meeting
 26 October 2009, 2009/10 interim sales*

FAIVELEY, A WORLD LEADER IN THE RAILWAY INDUSTRY***About the Faiveley Group***

The Faiveley Group is one of the world's leading suppliers of high-technology railway systems and services, offering a wide range of products in eight business lines: air conditioning, electro-mechanics, on-board doors, platform doors & gates, on-board electronics, braking systems, couplers and customer services.

On a buoyant international market, Faiveley is using its industrial and commercial power on a global level to strengthen its position with major rail builders and operators.

FAIVELEY

Etienne HAUMONT	Management Board member Chief Financial Officer	+33 (0)1 48 13 65 04	etienne.haumont@faiveleytransport.com
Kasha DOUGALL	Communications Manager	+33 (0)1 48 13 65 11	kasha.dougall@faiveleytransport.com

KEIMA COMMUNICATION

Emmanuel DOVERGNE	Analysts/Investors	+33 (0)1 56 43 44 63	emmanuel.dovergne@keima.fr
-------------------	--------------------	----------------------	--