

July 7, 2009



Limited partnership with shares (*Société en Commandite par Actions*)
With registered capital stock of €82,500,000
Registered principal office: 21, Avenue Kléber – 75116 Paris
Paris Trade and Company Registration Number: 419 711 833 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klémurs has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on June 30, 2009 (trading date):

- 23,913 Klémurs securities
- €91,515.54

As a reminder, on December 31, 2008 (trading date), the liquidity account contained the following resources:

- 20,595 Klémurs securities
- €125,581.88