

Press Release

The Fonds Stratégique d'Investissement (French Sovereign Fund) takes a 5% Stake in the Capital of Nexans

Paris, July 9, 2009 – The Fonds Stratégique d'Investissement (FSI – the French Sovereign Fund) has announced having acquired a shareholding stake in Nexans of 5%, following the acquisition of shares in the market.

The global leader in the cable industry, Nexans posted sales of 6.8 billion euros in 2008 and has a workforce of 23,500 employees in 39 countries, some 3,000 of them in France.

Nexans operates in the infrastructure, industry, building, and local area network markets. Nexans has strong capacity for innovation, especially in developing products and solutions for energy networks.

This investment reflects the FSI's core strategic mission:

- By becoming one of Nexans' leading shareholders, the FSI will ensure greater stability and strengthen the company's shareholding structure.
- The FSI intends to support Nexans' development and acquisitions policy focused on high growth markets.
- Nexans will contribute to the competitiveness of the French economy by virtue of its powerful position in several of its markets, especially the energy and transportation sectors. The Group is ideally placed to benefit from growth in these sectors in the coming years.

Gilles Michel, Chief Executive Officer of the FSI, stated that: *"We are pleased to provide support for Nexans' long term perspectives, and become a core shareholder. With its robust balance sheet, Nexans can continue to act as a leader in the cable business"*.

Frédéric Vincent, Chairman and Chief Executive Officer of Nexans said: *"We are delighted to have the support of a core shareholder of the prominence of the FSI. The Fonds Stratégique d'Investissement is aware of the challenges facing a global industrial group such as ours. We are most grateful for its support for our long term growth"*.

About the Fonds Stratégique d'Investissement

The FSI is a *société anonyme* (a French corporation) owned 51% by the Caisse des Dépôts et Consignations and 49% by the French government. It acts as an informed investor, taking minority stakes in promising French companies and industrial projects that create value and boost the competitiveness of the country's economy.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation. With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 23,500 people and had sales in 2008 of 6.8 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. More information on www.nexans.com

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