



## CGGVeritas Provides Vessel Utilization Update for the Second Quarter 2009

Paris, France – July 9<sup>th</sup> 2009

CGGVeritas (ISIN: 0000120164 – NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the second quarter of 2009.

### **Vessel utilization for the second quarter 2009:**

The following vessel utilization rates for the second quarter 2009 do not take into account the Harmattan, a 3D vessel which was decommissioned during the quarter as part of our marine capacity adjustment program.

- The **vessel availability rate<sup>1</sup> was 89%**, including a 5% impact related to standby between contracts. This compares to a 93% availability rate in the first quarter 2009 and a 86% rate in the second quarter 2008;
- The **vessel production rate<sup>2</sup> was 88%**. This compares to a 89% production rate in the first quarter 2009 and a 80% rate in the second quarter 2008.

### **Fleet allocation update for the second quarter 2009:**

During the second quarter of 2009, our 3D vessels were allocated 75% to contract and 25% to multi-client programs, a decrease in multi-client investment in 2009, as planned.

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<sup>1</sup> - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the standby time, of the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

<sup>2</sup> - The **vessel production rate**, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

## About CGGVeritas

CGGVeritas ([www.cggveritas.com](http://www.cggveritas.com)) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry. CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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