

Paris, July 9, 2009

## Vivendi in talks with Zain

Vivendi confirms its interest for acquiring a majority stake in the Zain group's telecommunications activities in Africa, in line with its clearly defined strategy of seeking growth opportunities in emerging countries.

This acquisition would enable Vivendi to capitalize on its successful experience of developing mobile telephony in Africa.

However at this stage there is no certainty that the discussions currently in progress will lead to a successful outcome.

In any event, Vivendi will examine this investment according to its usual profitability criteria and will adhere strictly to its usual principles of financial discipline. In particular, Vivendi attaches the utmost importance to keeping its credit rating and its dividend at their current levels and will continue to work in the interests of its shareholders.

## **Caution Concerning Forward-Looking Statements**

This press release contain forward-looking statements. These forward-looking statements are based upon management's current beliefs or expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies and third-party approvals, many of which are beyond our control. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements. Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des Marchés Financiers at www.amf-france.org, or directly from Vivendi (www.amf-france.org). The present forward-looking statements are made as of the date of the present press release and Vivendi disclaims any intention or obligation to provide, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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