



ArcelorMittal

news release

ArcelorMittal releases 2008 Corporate Responsibility Report

“How will we achieve Safe Sustainable Steel?”

- **Ambition to deliver Safe Sustainable Steel re-stated**
- **US\$295m spent on Research and Development in 2008**
- **Commitment made to reduce CO2 emissions by 8% by 2020**
- **36m tonnes of CO2 emissions saved through recycling of scrap steel in 2008**

Luxembourg, 20 July 2009 – ArcelorMittal is pleased to announce the publication of its ‘Corporate Responsibility Report 2008: *How will we achieve safe sustainable steel?*’ ArcelorMittal considers this question to be at the heart of its corporate responsibility strategy.

Achievements in 2008:

- Foremost, ArcelorMittal developed a new corporate responsibility strategy, which categorises its previous 12 commitments into four priority areas, and is backed up by performance indicators. The performance areas are:
 - Investing in our people
 - Making steel more sustainable
 - Enriching our communities
 - Transparent Governance
- Some of these performance areas are already measured against targets. For example, ArcelorMittal has a commitment to reduce carbon dioxide (CO₂) emissions by 8% by 2020 from a 2007 baseline.
- ArcelorMittal has also achieved certification to ISO standards of environmental, and Health and Safety management systems, in 91% and 37% of operations respectively.
- ArcelorMittal spent US\$295m on Research and Development in 14 different research centres across the globe in 2008.
- At ArcelorMittal, 36m tonnes of CO₂ emissions were saved through recycling of scrap steel.

- The ArcelorMittal Foundation supported 587 projects with investments amounting to over US\$57m

ArcelorMittal is working on advanced technologies to redefine the steel making process and contribute positively to the global challenge of climate change. It is using its expertise in steel to find ways to operate more efficiently, to develop pioneering new processes and more sustainable practices, and to work in partnership with its customers and suppliers to help them achieve their environmental goals.

Some of ArcelorMittal's operations are already outstanding examples of industry leading best practice in social and environmental performance. Indeed some, like those in Brazil, have a long and proud track record in this area, and are regularly cited as role models for others. Likewise, its plants in Europe and the US have set the pace for the whole steel industry in carbon emission reductions. Reaching these high standards across the business is a priority for ArcelorMittal.

Other highlights in this year's report include:

- Communities - Habitat for Humanity: In 2008, the ArcelorMittal Foundation set up a partnership with Habitat for Humanity that involved financial support, volunteering opportunities for our employees and a design scheme to use our expertise in steel construction to develop new, sustainable, low-cost approaches to building family homes. The first steel frame homes are being constructed in Romania, using light steel frames designed by our R&D team in Liege, Belgium. The goal is to build more durable homes using steel frames and roofing in countries that are prone to natural disasters, as well as training communities to adopt safer construction practices.
- South Africa Schools: Formed a partnership with the South African Department of Education to build ten schools throughout the country using new steel technology. The first school, Mamelodi Primary, is scheduled for completion by the end of 2009. This investment not only ensures that we have a pool of skilled resources for our own operations, but also contributes towards addressing the skills shortage in the country in general.
- Workplace:
 - \$20 million dollars invested by ArcelorMittal University in training programmes for employees
 - 17,751 participants from 23 countries in its academies and induction programmes, representing almost 40,000 training days
 - Group lost time injury frequency rate was reduced to 2.3 per million hours worked (from 3.3 in 2007).

Commenting on the launch of the report, Gonzalo Urquijo, Member of ArcelorMittal's Group Management Board responsible for Corporate Responsibility, said: "As the 28th largest business in the world, operating in 60 different countries, we have an important responsibility not only to business, but also to society more generally. Our corporate responsibility strategy has been designed to ensure that as a business, we don't only focus on what we do, but also how we do it. We want to make sure that wherever ArcelorMittal is located in the world, we are producing steel to the highest standards with the most positive benefits for all our stakeholders, direct and indirect. We are aware of the areas where we need to improve and although we don't have all the answers yet, we are investing in resources to find them."

The report is based around ArcelorMittal's four areas of corporate responsibility: Investing in our people; Making steel more sustainable; Enriching our communities; and Transparent Governance and is available at www.arcelormittal.com > Corporate Responsibility

About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2008, ArcelorMittal had revenues of \$124.9 billion and crude steel production of 103.3 million tonnes, representing approximately 10 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

Contact information ArcelorMittal Investor Relations	
Europe	+352 4792 2652
Americas	+1 312 899 3569
Retail	+352 4792 2434
SRI	+44 203 214 2854
Bonds/Credit	+33 1 71 92 10 26
Contact information ArcelorMittal Corporate Communications	
E-mail: press@arcelormittal.com	
Phone: +352 4792 5000	
ArcelorMittal Corporate Communications	
Giles Read (Head of Media Relations)	+44 20 3214 2845
Arne Langner	+352 4792 3120
Jean Lasar	+352 4792 2359
Lynn Robbroeckx	+352 4792 3193
ArcelorMittal (Americas)	
Bill Steers	+1 312 899 3817
Adam Warrington	+1 312 899 3596
United Kingdom	
<i>Maitland Consultancy:</i>	
<i>David Sturken / Martin Leeburn</i>	+ 44 20 7379 5151
France	
<i>Image 7</i>	
<i>Tiphaine Hecketsweiler / Grégoire Lucas</i>	+33 1 5370 7470
Spain	
Ignacio Agreda	+34 94 489 4162
Oscar Fleites	+34 98 512 60 29
India	
Abhinav Kanchan	+91 11 467 594 05
Sunanda Sanganeria	+91 11 467 594 24