

PRESS RELEASE

STATEMENT FOLLOWING PRESS RUMORS RELATING TO THE CONTEMPLATED COMBINATION OF VEOLIA TRANSPORT AND TRANSDEV

Paris, July 20, 2009. Following a number of rumors in the press, the Veolia Environnement group notes that it has not proposed that Caisse des Dépôts et Consignations increase its shareholding in its share capital through a contribution of Transdev.

In compliance with applicable regulations, Veolia Environnement will notify the financial markets of developments relating to this plan.

Veolia Transport

Veolia Environnement's transport division operates in 28 countries and employs 83,654 people. Veolia Transport posted revenue of €6 billion in 2008. Veolia Transport operates 38,078 road and rail vehicles and carries more than 2.5 billion passengers per year. Veolia Transport contributes to remedying the shortage of urban space and avoids 4.1 million metric tons of greenhouse gas emissions (equivalent CO₂) per year. www.veolia-transport.com

Veolia Environnement

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental services. With more than 330,000 employees the company has operations on five continents and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and freight and passenger transportation. Veolia Environnement recorded revenue of €36.2 billion in 2008. www.veolia.com

Important Disclaimer

Veolia Environnement is a corporation listed on the NYSE and Euronext Paris. This press release contains "forward-looking statements" within the meaning of the provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, including the risks described in the documents Veolia Environnement has filed with the U.S. Securities and Exchange Commission. Veolia Environnement does not undertake, nor does it have, any obligation to provide updates or to revise any forward-looking statements. Investors and security holders may obtain a free copy of documents filed by Veolia Environnement with the U.S. Securities and Exchange Commission from Veolia Environnement.

Analyst and institutional investor contact: Nathalie Pinon +33 1 71 75 01 67

US Investors contact Brian Sullivan – Tel +1 (312) 552 2847

Press release also available on our web site: <http://www.veolia-finance.com>