

Press release

Nexans wins a 33.5 million Euro subsea umbilical contract from Petrobras for Brazil's Tambau and Urugua deepwater gas and oil fields

Nexans will develop, manufacture and supply umbilicals totaling over 65 km for installation in waters up to 1,500 meters in depth

Paris, July 27, 2009 – Nexans, the worldwide leader in the cable industry, has been awarded a 33.5 million Euro contract by Petrobras (Petroleo Brasileiro SA) to develop, manufacture and supply the electro-hydraulic control umbilicals for development of the Tambau and Urugua deepwater natural gas and oil fields, located in the Santos Basin around 130 miles offshore from Rio de Janeiro, Brazil.

The umbilicals will connect the FPSO Cidade de Santos MV20, serving the Tambau and Urugua gas and oil fields, to the subsea manifolds and then connect the manifolds to the production wells. Nexans' specialist umbilical facility in Halden, Norway, will produce a total length of over 65 km of umbilicals, in 16 lengths, to be installed in water depth reaching 1,500 meters. The umbilicals will weigh 2,400 tonnes, which is exceptionally heavy for a subsea umbilical. Petrobras aims to develop production from the two fields within a very short time scale, so the umbilicals are being manufactured on a fast-track basis to ensure delivery for the first quarter of 2010.

"This major deepwater contract for Petrobras provides further confirmation of Nexans' position as one of the market leaders in the subsea umbilical sector" said Krister Granlie, Managing Director of Nexans' Submarine and Umbilicals High Voltage Business Group. "We believe the Tambau and Urugua steel tube umbilical contract is important for Nexans' position as an international supplier to Petrobras' future subsea developments."

The Tambau field is estimated to hold gas reserves of 1.8 tcf (trillion cubic feet), while Urugua holds 250 million bbl (barrels) of oil and 1.3 tcf of gas.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation. With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 23,500 people and had sales in 2008 of 6.8 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. More information on www.nexans.com

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