Press release



Communiqué de presse

Colombes, July 28th 2009

Arkema invests in Specialty Acrylic Polymer production in China through its subsidiary Coatex

In order to sustain the growth of the specialty acrylic polymer market in Asia, Arkema announces the construction of a production plant at its Changshu site (China).

" This investment of some €15M will provide Coatex, which already has an industrial presence in the United States and in Europe, with an acrylic polymer production capacity in Asia from mid-2011 targeting growing markets in paints (coatings), mineral processing, construction and paper » Alain Mari, President of Arkema's subsidiary Coatex, is pleased to announce.

This project represents a further step in Arkema's transformation and development drive in particular in Asia, and is fully in line with the Group's strategy to consolidate its acrylics and downstream acrylics activities.

This new plant will boost the Changshu industrial platform which already houses fluorochemicals, polyamides, organic peroxides and slush-molding activities. Arkema recently confirmed two major investments for this very platform, one in new-generation refrigerant fluids (HFC 125) and the other in Kynar® fluorinated polymers, which will eventually make Changshu Arkema's third largest industrial facility in the world.

Coatex manufactures mostly acrylic-based polymers used as dispersants and thickeners. The main outlets for these high-growth specialty chemicals activities are paper and paint manufacture, mineral processing, construction, cosmetics and textile.

A global chemical company and France's leading chemicals producer, Arkema consists of three businesses: Vinyl Products, Industrial Chemicals, and Performance Products. Arkema reports sales of 5.6 billion euros. Arkema has 15,000 employees in over 40 countries and six research centers located in France, the United States and Japan. With internationally recognized brands, Arkema holds leadership positions in its principal markets.

Coatex specializes in the manufacture and marketing of flow additives used in a large number of markets, including paper, paint and adhesive, mineral processing, detergence, concrete, ceramics, cosmetics, water treatment, textile and leather. With a global presence, industrial sites in France, the Netherlands and the United States, a logistics center in Korea, and sales offices on five continents, Coatex reported sales of 170 million euros in 2008.

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