

GROUPE OPEN

H1 2009 **Revenue: €154 million** **61% growth (-3% organic)**

Paris, 28 July 2009 – Groupe OPEN (ISIN: FR 0004050300; NextEconomy segment – 972, IT Services), an IT Services company, releases its revenue for the first half of 2009.

Revenue comparison

<i>in € millions</i>	2009	2008	Consolidated growth	Organic growth
First half	79.9	47.0	70.1%	0.8%
Second half	73.7	48.2	52.8%	-6.5%
Total	153.6	95.2	61.3%	-2.9%

Business in H1

In a market suffering from the IT sector crisis, Groupe OPEN posted €73.7 million in revenue in the second quarter of 2009, equalling a 52.8% expansion on the same period in 2008. From the organic perspective, the figure declined by 6.5%. For the first half of the year, revenue came to €154 million after a 2.9% organic contraction.

The Productivity Rate Excluding Vacations (Taux d'Activité Congés Exclus) totalled 85.3% for the entire Group, having declined by three points against the same period in 2008.

Meanwhile, average daily billing for 30 June was stable at €381.

In the period Groupe OPEN dedicated itself in particular to continuing the process of simplifying its structures. The Company thus worked on optimising its information systems — management, human resources, etc. — plus the operational integration of new teams.

In addition, its critical mass and the industrial organisation of its offers have taken effect so Groupe OPEN is enjoying renewed market visibility.

Summary

The deterioration in the productivity rate should noticeably affect the Company's results. H1 2009's ordinary operating profit is thus set to show a clear decline against the same period in 2008, despite the external growth.

In this setting, the insufficient visibility does not allow the Company to expect a significant improvement in the second half of the year.

The work realised on the rationalisation of its structures and the integration of SYLIS as well as new listings will bear fruit as from 2010.

Lastly, Groupe OPEN's healthy financial situation has enabled it to repurchase more of its debt — €7.5 million of the market operation in which bonds with redeemable share purchase/subscription warrants were issued (bonds have been bought 65% of their registered value) — and implement a new share buyback plan after cancelling the securities from the previous one, with there now being 9,843,173 equities.

Accordingly the number of treasury shares is 189,000, equalling 1.9% of equity.

H1 2009's results to be issued on 15 September 2009 after the stock market close.

CONTACTS:

Nicolas Hazout – Financial Communications Manager

Tel: +33 (0)1 40 53 34 45

nicolas.hazout@groupe-open.com

About Groupe OPEN

Groupe OPEN is an IT services company founded in 1989 and listed on the Paris stock market in 1998. Groupe OPEN operates in three markets (systems integration, facilities management and consultancy) and works for major accounts and mid-sized companies. Following the acquisition of Syllis in October 2008, Groupe OPEN opened a new chapter in its development by becoming one of the top 10 French IT companies, with combined 2008 pro forma revenue of €330 million and 4,000 employees. With a solid presence in France and Spain already, it now has offices in Belgium, the Netherlands, Luxembourg, Canada and Ukraine.