

**Korian Group: 11.4% revenue growth  
in Q2 2009**

**Paris, 30 July 2009.** Korian Group, the European dependency care market leader, has posted Q2 revenue of €213.8 million up 11.4% compared with the same period in 2008. In the current economic environment, this performance highlights the robustness of the Group's French operations and signals the continuing expansion of Italian and German platforms, which now account for a quarter of the business.

In €m	Quarter*			Half-year*		
	Q2 2009	Q2 2008	Δ Q2 09/08	H1 2009	H1 2008	Δ H1 09/08
<b>France</b>	<b>159.4</b>	<b>148.9</b>	<b>7.0%</b>	<b>309.9</b>	<b>295.1</b>	<b>5.0%</b>
% total revenue	75%	78%		75%	78%	
EHPAD	103.1	93.7	10.1%	199.3	185.3	7.6%
Healthcare	56.2	55.2	1.8%	110.6	109.8	0.8%
<b>Italy</b>	<b>29.9</b>	<b>21.1</b>	<b>41.6%</b>	<b>56.8</b>	<b>41.2</b>	<b>37.9%</b>
% total revenue	14%	11%		14%	11%	
<b>Germany</b>	<b>24.6</b>	<b>21.9</b>	<b>12.2%</b>	<b>47.3</b>	<b>42.5</b>	<b>11.2%</b>
% total revenue	11%	11%		11%	11%	
<b>Group total</b>	<b>213.8</b>	<b>191.9</b>	<b>11.4%</b>	<b>414.0</b>	<b>378.8</b>	<b>9.3%</b>

\* unaudited figures

**According to Rose-Marie Van Lerberghe, Chairman of Korian's Management Board,** "The growth in revenue in the second quarter confirms the solid performance recorded throughout the first half and underlines the excellence of our facilities and teams. The Group recorded a 9.3% increase in operations during the first half, with organic growth at 9.4%. In early 2008, we decided to focus our investments into implementing new authorised beds and upgrading our real estate portfolio, essential in view of the growing medical and professional requirements of our business. At the same time, we decided to slow down our external growth, apart from seizing a few opportunities that mainly arose in Italy. As part of this strategy, we disposed a restricted number of non-core facilities.

Another achievement in the first half was the success of a €70 million capital increase designed to improve the Group's financial flexibility in implementing its investment plan. This operation increased the holdings of Malakoff Médéric and MACSF, alongside Prédica, Batipart and ACM. The expansion of our long-term shareholding structure in this sector should enable us to develop new medical, welfare and healthcare solutions as part of our dependency care strategy. It also reinforces the Group's capacities for its future growth steps.

In 2009, we target a revenue growth of at least 7%."

**Next publication date: 14 September 2009, first-half results**

**About Korian:** the Korian Group, founded in 2001, is the European temporary and permanent dependency care market leader. A private group employing over 14,000 people, Korian has a broad portfolio of activities that dovetail effectively with one another in France, Italy and Germany.

Its 215 facilities represented a combined total of 19,994 beds at 30 June 2009:

In France, 117 retirement homes (EHPAD), 35 follow-up care and rehabilitation clinics (SSR), and 12 psychiatric clinics for a combined total of 13,768 beds.

In Europe, 19 facilities in Italy for a total of 2,495 beds and 32 facilities in Germany for a total of 3,731 beds.

Korian has authorisations to open a further 1,600 new beds in the three countries where it operates.

The company has been listed on Euronext Paris Eurolist (Compartment B) since November 2006.

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