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PSA PEUGEOT CITROËN

Press Release

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**New Step in the Electric Vehicles Cooperative Agreement
between Mitsubishi Motors Corporation and PSA Peugeot Citroën.**

Osamu Masuko, CEO of Mitsubishi Motors Corporation (MMC), and Philippe Varin, CEO of PSA Peugeot Citroën, signed today in Paris a cooperative agreement that signifies a new step in their partnership on electric vehicles (EV).

The main points of this cooperative agreement are:

- The development of an EV for the European market based on MMC's Japanese i-MiEV* model
- The vehicle is to be sold in Europe, with both Peugeot and Citroën versions
- Production is planned to commence in October 2010 for commercial launch in the European market by the end of 2010.

MMC first launched the new-generation EV i-MiEV in Japan in June, and will begin global sales of the right-hand drive vehicle this year. MMC has plans to expand rollout of the i-MiEV in left-hand drive markets in fiscal year 2010.

For PSA Peugeot Citroën this new EV will further enrich its range of low-emission vehicles; along with its hybrid diesel technology to be launched in 2011 on the Peugeot 3008 HYbrid4 and Citroën DS5 HYbrid4, and a Plug-In HYbrid4 diesel in 2012, PSA Peugeot Citroën confirms its aim to be a step ahead in pioneering vehicles with low CO₂ emissions.

**1 Mitsubishi innovative Electric Vehicle, based on the "i" minicar*

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