

TECHNIP WELCOMES THE FSI AS SHAREHOLDER

The Fonds Stratégique d'Investissements (FSI – the French Strategic Investment Fund) has declared that it has acquired a shareholding stake of more than 5% following the purchase of shares in the market. Technip welcomes the entry into its capital structure of a prestigious, long-term shareholder who understands the attractions of the oil and gas services industry and Technip's differentiating attributes.

Commenting this operation, Thierry Pilenko, Chairman and CEO, stated: "We look forward to maintaining a dialogue with the FSI as a major new shareholder of the Group. During the first half of 2009, Technip has demonstrated its ability to deliver on our commitments, based on our key strengths in oil and gas technology and project execution, and we will continue to work hard to create long-term value for all our shareholders".

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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