

September 15, 2009

RECYLEX takes note of the decision of the Lens Labour Court (Management Section)

In the context of the legal proceedings instituted against Recylex SA (formerly Metaleurop SA) by former executive employees of Metaleurop Nord SAS, the Management Section of the Lens Labour Court (*Conseil de Prud'hommes*) today handed down its decisions, considering in particular that Recylex was the co-employer of 89 former executive employees of Metaleurop Nord. The Management section of the Lens Labour Court granted to each claimant €30,000 as damages and €300 as costs and ordered the inclusion of these sums, totalling €2,696,700, in the liabilities of Recylex SA's continuation plan, paid off in instalments.

Recylex intends to appeal against these decisions, which shall suspend their enforcement.

As a reminder, the appeal proceeding against 493 similar decisions handed down on June 27, 2008 by the Industrial section of the Lens Labour Court (*Conseil de Prud'hommes*) is still pending, the pleadings being scheduled for October 30, 2009.

The total amount claimed by the former employees of Metaleurop Nord SAS, representing approximately €16.1 million after discounting to present value, has been set aside in Recylex SA's 2009 half-year financial statements.

Recylex: Recycle, Transform, Enhance

Recylex specializes in recycling lead and plastic (from automobile and industrial batteries), recycling zinc from steel mill dust, and producing zinc oxides and special metals for the electronics industry. It operates in France, Germany and Belgium.

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