

TECHNIP AWARDED CONTRACT FOR THE OSELVAR FIELD DEVELOPMENT IN NORWAY

Technip has been awarded by DONG E&P Norge AS an engineering, procurement, construction and installation lump sum contract, worth in excess of €45 million, for the Oselvar field development⁽¹⁾. This field is located on the Norwegian Continental Shelf, 250 kilometers offshore Norway, at a water depth of 72 meters.

The contract covers turnkey delivery of an approximately 27 kilometer-long pipe-in-pipe flowline⁽²⁾, installation of an umbilical⁽³⁾ and subsea equipment and tie-ins.

Oselvar is the first major Subsea contract awarded to Technip by DONG. It will be executed by the Group's operating center in Oslo, Norway. Offshore installation is scheduled to be carried out in 2010 and 2011.

⁽¹⁾ The Production Licence No PL 274 and 274CS (Oselvar) Owner Group consists of Norwegian Energy Company ASA (NORECO), Bayerngas Norge AS and DONG E&P Norge AS (operator).

⁽²⁾ Pipe-in-pipe flowline: steel pipes assembly consisting of a standard production pipe surrounded by a so-called carrier pipe. The gap between the carrier and production pipes is filled with an insulation material.

⁽³⁾ Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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