



PROGRESS OF THE DISPOSAL PROGRAM

Klépierre announces that it has signed two new seller's promises and completed the disposal of two assets for a total of 198.5 million euros:

- The first seller's promise was signed with Commerz Real and concerns the office building located at 23/25 avenue Kléber in Paris (16th arrondissement) for a total of 117.6 million euros including transfer duties. Two-thirds of this building, which has a total weighted floor area of 9,851 sq. m., has been leased to Crédit Suisse Group since 2006. Veolia Environnement occupies the remaining space. This asset contributed 3.6 million euros to consolidated net rents during the 1st half for Klépierre.
- A seller's promise has also been signed with private investors for the shopping center located in Tours (Galerie Nationale), for a transfer duties included price of 41.8 million euros. With 34 shops covering a gross leasable area of 8,253 sq.m., this center represents around 2.7 million euros of net rents for 2010.
- The office building located at 18/20 rue La Pérouse in Paris (16th arrondissement), for which the signature of a seller's promise was disclosed in late July, was in fact sold to Commerz Real on September 30 for a total of 32.0 million euros, transfer duties included. Covering a weighted floor area of 3,251 sq. m., this building is occupied by the Klépierre-Ségécé group for net rents of 2.0 million euros.
- In addition, a retail property located at Quai de la Gare in Paris (13th arrondissement), and occupied by retail tenant Truffaut (gardening and pets), was sold to Immorente on September 30, 2009 for a total of 7.1 million euros, including transfer duties. It is expected to produce net rents of 0.4 million euros in 2010.

As a reminder, during the 1st half of 2009 the Group sold a 25% equity interest in the Toulouse Blagnac, Toulouse Saint-Orens and Noisy-Arcades centers, as well as its ownership in the Le Mans Centre Sud mall, for a global amount of 154.5 million euros.

Since the beginning of 2009, 353.0 million euros worth of disposals have been committed, at prices that are globally in line with appraised values at the June 30, 2009 reporting date.

Next release:

Q3 2009 revenues

October 27, 2009

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