

DISPOSAL OF A RETAIL PROPERTY FOR A TOTAL OF €7.1M

After it signed a seller's promise with Immorente on July 29 of this year, Klémurs announces that it completed the sale of a retail property located at Quai de la Gare in Paris (13th arrondissement) effective September 30, 2009 for a total of 7.1 million euros transfer duties included. Expected net rents for 2010 come to 0.4 million euros.

This space, currently occupied by a Truffaut sales outlet (gardening and pets), covers 3 606 sq.m. GLA*. The lease, which was renewed in the 1^{st} half of 2009 for twelve years, contains a variable lease clause.

The level of this transaction is positively equivalent to that of the appraisal that was performed for the June 30, 2009 reporting date.

* GLA (Gross Leasable Area): sales area + storage.

Upcoming releases and events:

October 27, 2009

2009 3rd quarter revenues

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