



**Sale of Super de Boer assets and liabilities to Jumbo
at a price equivalent to €4.82 per share
Casino's debt to be reduced by some €400 million**

Super de Boer, a 57%-owned subsidiary of Casino, has announced the signature, on Sunday, 18 October, of an agreement with Jumbo for the sale of its total assets and liabilities for approximately €550 million, representing the equivalent of €4.82 per share. This price values the business at 13.9x estimated 2009 EBITDA¹ and generates a gross capital gain of some €60 million for Casino.

The transaction is subject to the customary conditions precedent and must be approved by a simple majority of Super de Boer shareholders at an Extraordinary Meeting to be held for this purpose before the end of the year. Casino has given an undertaking to Super de Boer and Jumbo to vote in favour of the sale.

Following the sale of its assets and liabilities to Jumbo, in principle before the end of the year, Super de Boer plans to distribute the sale proceeds to its shareholders. This is expected to be done by liquidating the company.

The transaction will allow Groupe Casino to reduce its debt by around €400 million. It represents a key milestone in the €1 billion asset disposal programme to be completed by the end of next year, which is designed to give the Group increased financial flexibility.

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¹ Based on the consensus among brokers covering Super de Boer