

TECHNIP AWARDED CONTRACT FOR THE GOLIAT FIELD DEVELOPMENT IN NORWAY

Technip has been awarded by Eni Norge AS an engineering, procurement, construction and installation contract, worth approximately €200 million, for the Goliat field development⁽¹⁾. Goliat will be the first Norwegian oil producing field north of the Arctic Circle in the Barents Sea. The field is located approximately 85 km northwest of the city of Hammerfest on the Norwegian coast.

The lump sum contract includes supply and installation of the infield pipeline systems, including flexible risers⁽²⁾, clad production flowlines⁽³⁾ complete with direct heating systems, water and gas injection flowlines. The contract also comprises the installation of the Company provided subsea production system, including umbilicals⁽⁴⁾, templates and riser bases.

Technip was selected by Eni Norge after an in-depth evaluation of the technical and commercial aspects of the contract.

Goliat is the first major Subsea contract awarded to Technip by ENI Norge. It will be executed by the Group's operating center in Oslo, Norway. Offshore installation is scheduled to be carried out over three construction seasons from 2011 to 2013.

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- (1) The Production Licence N° PL229/PL229B (Goliat) Owner Group consists of ENI Norge (65% and Operator) and StatoilHydro (35%).
 - (2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.
 - (3) Clad production flowline: a carbon steel pipeline bonded with an inner liner of corrosion-resistant alloy.
 - (4) Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



Public Relations

Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Antoine d'Anjou Tél. : +33 (0) 1 47 78 30 18

E-mail : adanjou@technip.com

Group website

<http://www.technip.com>