

Q3 2009 Revenue: €68 million

Paris, 29 October 2009 – Groupe Open (*ISIN: FR 0004050300; NextEconomy segment – 972, IT Services*), an IT Services company*, releases its revenue figures for the third quarter of 2009.

Revenue, compared

in € millions	2009	2008	Consolidated growth	Organic growth
Q1	79.9	47.0	70.1%	0.8%
Q2	73.7	48.2	52.8%	-6.5%
Q3	67.8	45.6	48.5%	-7.7%
Total	221.4	140.9	57.1%	-4.5%

In an economic context that is still suffering, Groupe Open has posted a 7.7% contraction in its business, to €68 million, in line with its expectations.

On a constant scope, activity in France decreased by 6%.

The international businesses, representing 18% of the quarterly revenue, were worse affected than that in France, with decreases in particular of 19% in Spain, 16% in Belgium and 38% in the Netherlands.

The productivity rate excluding vacations equalled 85% in the period. On a constant scope, it declined by two points against the third quarter of 2008. Average daily billing totalled \leq 393, compared with \leq 397 in the same period last year.

The staff on 30 September 2009 numbered 3,805 people.

Outlook

Going into the end of 2009, Groupe Open shall be continuing with the process of adapting its French and foreign organisations to the economic context.

Meanwhile, the company confirms it is not expecting any significant improvement in ordinary operating profit for the second half of the year.

With the work implemented on:

- its critical mass;
- the extent of industrialisation of its services;
- the increase in added value; and
- the adaptation of its cost structure

it can look forward to considerable improvements in ordinary operating profit in 2010.

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About Groupe Open

Groupe Open is an IT services company founded in 1989 and listed on the Paris stock market in 1998. Groupe Open operates in three markets (systems integration, facilities management and consultancy) and works for major accounts and mid-sized companies. Following the acquisition of Sylis in October 2008, Groupe Open began a new chapter in its development by becoming one of the top 10 French IT companies, with combined 2008 pro forma revenue of \leqslant 330 million and 3,800 employees. Already firmly established in France and Spain, it now has branches in Belgium, the Netherlands, Luxembourg, Canada the Ukraine and China.