

TECHNIP AWARDED GAS FACILITIES CONTRACT IN ABU DHABI

Technip has been awarded by Abu Dhabi Gas Industries Ltd (GASCO) a lump sum turnkey EPC* contract worth approximately US\$415 million for the ASAB 3 Project.

This project is a revamp of existing facilities to support an increase in oil production from the new ADCO** facilities and accommodate up to 150 million standard cubic feet per day (MMSCFD) of additional associated gas from the existing Asab, Shah and Sahil oil fields. Technip is responsible for the installation of a new booster compression station, transfer lines, debottlenecking of existing ASAB 0 facilities and diverting feed flow from ASAB 0 to ASAB I/II by installing a new compressor, transfer lines and other associated facilities.

This project will be executed by Technip's operating center in Abu Dhabi, United Arab Emirates. The first phase will be completed during the third quarter 2012 and the remaining phase during the second quarter 2013.

This award reaffirms Technip's decision in March 2009 to create a new Middle East regional organization, based in Abu Dhabi as part of its strategy to increase proximity to its markets and clients.

*EPC: engineering, procurement and construction

**ADCO: Abu Dhabi Company for Onshore Oil Operations

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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