



November 23, 2009

Vivendi/Canal+ Group acquire the 10% of Canal+ France owned by TF1

Today, Vivendi/Canal+ Group and TF1 have signed a definitive agreement relating to the sale of the 9.9% of the capital of Canal+ France owned by TF1. This agreement, the value of which is €744 million, should be completed at the latest on December 31, 2009.

On that date, Canal+ Group (which is wholly-owned by Vivendi) will increase its stake in Canal+ France from 65% to 75%. The impact of this transaction, which was originally planned for the first quarter of 2010, has already been taken into account, for an identical amount, in Vivendi's debt in respect of TF1's put option held by TF1 since January 2007 in the context of the acquisition of TPS by Vivendi/Canal+Group.

An identical offer has been made to M6 for its stake of 5.1% of Canal+ France.

About Vivendi

A French company that is a world leader in communications, Vivendi combines Activision Blizzard (the world number one in video games), Universal Music Group (the world number one in music) SFR (the number two French mobile and fixed-line telephone operator) the Maroc Telecom Group (the number one Moroccan mobile and fixed-line telephone operator) and the Canal+ Group (the number one French pay-TV company). It also owns a 20% stake in NBCU (the leading American TV and film company).

In 2008, the company had revenues of €25.4 billion and adjusted net income of €2.7 billion. Present in 77 countries, Vivendi has about 43,000 employees. www.vivendi.com

Important disclaimer

This press release contains forward-looking statements with respect to Vivendi's financial condition, results of operations, business, strategy and plans as well as expectations regarding the payment of dividends. Although Vivendi believes that such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside our control, including, but not limited to the risks described in the documents Vivendi filed with the Autorité des Marchés Financiers (French securities regulator) and which are also available in English on our web site (www.vivendi.com). Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des Marchés Financiers at www.amf-france.org, or directly from Vivendi. The present forward-looking statements are made as of the date of the present press release and Vivendi disclaims any intention or obligation to provide, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.