

PRESS RELEASE



DANONE

Paris, November 25th, 2009

Danone announces the successful completion of the public Tender Offer launched on some of its bonds

Danone, today, announced it will repurchase an aggregate principal amount of €1,174,700,000, pursuant to the public Tender Offer launched on some of its bonds. With this transaction, Danone will reduce its gross debt, optimise its debt structure and lower its average cost of debt from 2010 onwards.

On November 16th 2009, Danone launched a public Tender Offer to repurchase the following bonds, subject to a maximum aggregate principal amount of € 1,250,000,000:

- any and all of its € 1,250,000,000 5.250 per cent Notes due 6 May 2011 (ISIN FR0010612705; Common Code 036092815) and,
- at the company's sole discretion, to be determined on the Pricing Date, an amount of its € 1,000,000,000 6.375 per cent Notes due 4 February 2014 (originally issued by Danone Finance) (ISIN FR0010693309; Common code 040187294) and/or an amount of its € 1,000,000,000 5.500 per cent Notes due 6 May 2015 (ISIN FR0010612713; Common code 036093099).

During the Tender Offer Period, an aggregate principal amount of € 1,174,700,000 was validly tendered by Noteholders and accepted by Danone for repurchase and is split as follows:

- € 551,550,000 of its € 1,250,000,000 5.250 per cent Notes due 6 May 2011
- € 298,150,000 of its € 1,000,000,000 6.375 per cent Notes due 4 February 2014
- € 325,000,000 of its € 1,000,000,000 5.500 per cent Notes due 6 May 2015

All bonds purchased by Danone will be immediately cancelled and will not be re-issued. The settlement of the Tender Offer is expected on Friday 27 November 2009.

DISCLAIMERS

This press release does not constitute an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this press release in certain jurisdictions (in particular the United States, the United Kingdom, France and Italy) may be restricted by law. Persons in whose possession this press release comes, are required by each of Danone, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

About Danone

Danone is a Fortune 500 company and one of the most successful healthy food companies in the world. Its mission is to bring health through food to as many people as possible. Fulfilling this mission is a major contributor to Danone's continuous rapid growth. Danone, with 160 plants and around 80,000 employees, has a presence in all five continents and over 120 countries. In 2008, Danone recorded € 15.2 billion in sales. Danone enjoys leading positions on healthy food in four businesses: fresh dairy products (n°1 worldwide), water (n°2 on the packaged water market), baby nutrition (n°2 worldwide) and medical nutrition. Listed on Euronext Paris, Danone is also ranked among the main indexes of social responsibility: Dow Jones Sustainability Index Stoxx and World, ASPI Eurozone and Ethibel Sustainability index.