

NOVEMBER 27th 2009

EDF and the Russian energy company Inter RAO sign a framework agreement on energy efficiency

As part of the Franco-Russian intergovernmental summit which took place today in Paris, EDF and the energy company INTER RAO signed a framework agreement under which the two groups will examine the feasibility of assets swaps and cross investments in projects while taking into account the strategy of each part.

EDF and INTER RAO also agreed to the creation of a 50/50 joint venture between FENICE, the Italian subsidiary 100% owned by EDF, and INTER RAO with the aim of developing energy efficient projects in Russia. Two initial contracts of this nature have already been agreed with the Russian car group Avtovaz and the INTER RAO owned power station located North West of Saint Petersburg, to assist them in the reduction of their power expenditure.

These agreements materialize the partnership signed between EDF and INTER RAO in October 2008 in which the two groups expressed their willingness to cooperate in the field of energy efficiency.

About INTER RAO

INTER RAO is a Russian energy company 57.3% of which is owned by Rosatom, the public body which runs the nuclear energy sector in Russia. With installed capacity of 18 000 MW, INTER RAO is especially active in the import and export of electricity both in Russia and overseas.

About FENICE

FENICE is an Italian company 100% owned by EDF which focuses on supplying electricity and environmental services to manufacturing companies and public agencies. FENICE generated €611 million of sales in 2008.

The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO2 emissions. EDF's transport and distribution subsidiaries in France operate 1,274,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to more than 38 million customers around the world, including more than 28 million in France. The Group generated consolidated sales of € 64.3 billion in 2008, of which 47% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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