



LES NOUVEAUX CONSTRUCTEURS
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PRESS RELEASE - FOR IMMEDIATE RELEASE

Les Nouveaux Constructeurs sets up operations in Montpellier with the acquisition of Dominium

- **LNC expands to fifth location in France, in line with its strategic refocusing on the French market**
- **Acquisition of a recognized local brand**

(PARIS - WEDNESDAY, DECEMBER 2, 2009) - **LES NOUVEAUX CONSTRUCTEURS** today announced it acquired all of the capital stock of **DOMINIUM**, which is managed by its majority shareholder **Jean Vila**.

Founded in 1991, **DOMINIUM** is a real estate developer operating exclusively in the Languedoc Roussillon region, where housing demand is being underpinned by sustained population growth.

DOMINIUM has developed strong skills and a solid position in the premium real estate market, with particular expertise in innovative, energy-efficient solutions. The company has approximately ten employees.

DOMINIUM, which delivered 41 housing units in the fiscal year ended April 30, 2009, will be consolidated in **LES NOUVEAUX CONSTRUCTEURS'** accounts from January 1, 2010.

The acquisition adds approximately 140 homes to **LES NOUVEAUX CONSTRUCTEURS'** property portfolio.

Commenting on the transaction, **Olivier Mitterand**, Chairman of **LNC's** Management Board, said: "The **DOMINIUM** acquisition marks a new phase in **LES NOUVEAUX CONSTRUCTEURS'** development in France. It enables us to expand geographically and establish a presence in Languedoc Roussillon, the country's fastest-growing region. We will ensure management continuity at **DOMINIUM**, led by Jean Vila, in order to leverage our two companies' many complementary strengths."

LES NOUVEAUX CONSTRUCTEURS

Les Nouveaux Constructeurs, founded by **Olivier Mitterrand**, is a leading developer of new housing, as well as offices, in France and two other European countries.

Since 1972, **Les Nouveaux Constructeurs** has delivered nearly 60,000 apartments and single-family homes in approximately 200 cities in France and abroad. Its operations in France's four largest metropolitan areas and high-quality programs have made **Les Nouveaux Constructeurs** one of the most well known names in the industry.

Building on its solid footprint in France, the Company is deploying an innovative development strategy, with operations in two other European Union countries.

Les Nouveaux Constructeurs has been listed on the NYSE Euronext Paris, compartment C, since November 16, 2006 (code LNC; ISIN code: FR0004023208).

All LNC press releases are posted on its website at:

<http://www.lesnouveauxconstructeurs.fr/finances/communiqués>

CONTACTS

Investor Relations

Les Nouveaux Constructeurs

Ronan Arzel

Vice President

Tel: + 33 (0)1 45 38 45 29

e-mail: rarzel@lncsa.fr

LT Value

Investor Relations

Nancy Levain / Maryline Jarnoux-Sorin

Tel: +33 (0)1 44 50 39 30

e-mail: nancy.levain@ltvalue.com

e-mail: maryline.jarnoux-sorin@ltvalue.com

Media

Cap & Cime

Financial Media

Capucine de Fouquières

Tel: + 33 (0)6 09 46 77 33

e-mail: capucine@capetcime.fr

Real Estate Media

Virginie Hunzinger

Tel: + 33 (0)1 55 35 08 18

+ 33 (0)6 10 34 52 81

e-mail: vhunzinger@capetcime.fr