

TECHNIP AWARDED A SUBSEA CONTRACT IN EGYPT

Technip has been awarded a €65 million lump sum engineering, procurement, installation and construction (EPIC) contract by Burullus Gas Company SAE⁽¹⁾ for the West Delta Deep Marine (WDDM) Phase VII development project. The project is designed to maintain overall plateau production for the WDDM Concession, located 95 kilometers offshore Egypt in the Mediterranean.

Technip's operating center in Oslo, Norway, will execute this contract with assistance from the Group's team in Cairo, Egypt. It covers turnkey delivery of the tie-in structure between a new gas export pipeline and two existing pipelines, including "hot tap tie-ins" that allows the work to be carried out without stopping the ongoing production.

Offshore installation is scheduled for the fourth quarter of 2010 using the Wellservicer, a vessel from Technip's fleet.

¹ Burullus Gas Company SAE is a joint operating company of Egyptian General Petroleum Corporation (EGPC) 50%, BG Group 25% and PETRONAS 25% conducting oil and gas operations on behalf of the WDDM partners.



Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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