

TECHNIP AWARDED CONTRACT FOR THE WHEATSTONE PROJECT PROCESSING PLATFORM IN AUSTRALIA

Technip has been awarded, by Chevron Australia Pty Ltd, a front end engineering design (FEED) contract for the offshore processing platform associated with the Wheatstone Project in Australia.

The upstream (offshore) portion of the project comprises development of gas fields in the WA-17-R and WA-253-P petroleum titles located on the Northwest Shelf offshore Western Australia at water depths of 70 to 200 meters. Subsea gas gathering systems will transport production to the processing platform where the gas and condensate will be respectively dehydrated, dewatered, compressed and exported through a 200 kilometers export pipeline to the onshore gas plant located at Ashburton North, 12 kilometers west of Onslow, on the Pilbara coast of mainland Western Australia.

Technip's operating centers in Perth, Kuala Lumpur, Houston and Paris will participate in the execution of the contract, which is scheduled to be completed by the end of 2010. The work involves selection of the optimum offshore configuration and development of the full FEED for the selected concept, including flow assurance of the associated flowlines ⁽¹⁾ and pipelines. The platform topsides is anticipated to be one of the world's largest single integrated floatover installations.

Technip's expertise in the construction and installation of heavy topsides in offshore environments is especially suited to the Wheatstone project, given the size and weight of the platform topsides and the seasonal weather constraints in the region.

⁽¹⁾ Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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