

TECHNIP AWARDED TWO CONTRACTS FOR THE SCHIEHALLION FIELD IN THE NORTH SEA

Technip has been awarded two contracts by BP for the Schiehallion field development. The field is located in the North Sea, 175 kilometers (110 miles) west of the Shetland Islands, United Kingdom.

The first contract, which was recently completed, was on a lump sum/reimbursable basis and covered the design and manufacture of a 720 meter (2,400 feet) gas-lift flexible riser^{*} and a 770 meter (2,500 feet) water-injection flexible riser.

The second contract, on a reimbursable basis, covers the installation of these risers, as well as pre-commissioning, tie-ins and testing.

Technip's operating center in Aberdeen, United Kingdom, is undertaking the contracts. Both risers were manufactured in the Group's flexible pipe plant in Le Trait, France. Offshore Installation is scheduled for the second quarter of 2010.

These awards fall under a current agreement with BP to provide diving construction services for extensions to existing hydrocarbon field development projects in the North Sea.

^{*} Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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