

Paris, December 15, 2009

Colony Capital and Eurazeo support Accor's strategy

Colony Capital and Eurazeo welcome the decision of Accor's Board of Directors to approve the plan to separate the Group's two businesses, Hotels and Prepaid Services, into two independent listed entities, each with its own strategy and benefiting from the resources necessary for its own development.

Eurazeo and Colony Capital reaffirm their willingness to provide lasting support for the two companies that will result from this separation.

In this context, they have decided, provided that the separation of the two Accor businesses is completed, (i) to extend the provisions of the May 2008 shareholders' agreement between them to the shares of the two companies, until May 4, 2013, and (ii) to extend under such shareholders' agreement the lock-up undertaking on their shares in Accor and in the Prepaid Services entity, until January 1st, 2012.

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About Eurazeo

Strengthened by a diversified portfolio of assets, significant investment capacity and a long-term investment strategy, Eurazeo is one of the leading listed investment companies in Europe. Eurazeo is the majority or leading shareholder in Accor, ANF, APCOA, B&B Hotels, Elis, Europcar and Rexel.

Eurazeo's shares are quoted on the Paris Euronext Eurolist on a continuous basis (ISIN code: FR0000121121, Bloomberg Code: RF FP, Reuters Code: EURA.PA).

Eurazeo 2009 financial calendar

- ✓ 2009 revenues will be released February 12, 2010
- ✓ 2009 results will be released March 26, 2010

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A propos de Colony Capital

Colony Capital is a private, international investment firm focusing primarily on real estate-related assets, securities and operating companies. The firm has invested more than \$39 billion in over 8,800 assets through various corporate, portfolio and complex property transactions. Headquartered in Los Angeles, Colony has additional offices in New York, Boston, Hawaii, Paris, London, Madrid, Rome, Beirut, Hong Kong, Beijing, Tokyo, Seoul and Taipei.

In Europe, Colony's investments include Accor, Carrefour, BUT, Data IV data centres, La Tour Hospital in Geneva and Chateau Lascombes.

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