News Release



PartnerRe Appoints Jérôme Carré as Group Risk Management Director

PEMBROKE, BERMUDA, December 15, 2009 – PartnerRe Ltd. (NYSE, Euronext: PRE) announced today that effective January 1, 2010 Jérôme Carré, currently Chief Risk Officer for PARIS RE, has been appointed to PartnerRe Group Risk Management Director.

Mr. Carré will report to the Chief Executive Officer, Patrick Thiele, and will be responsible for coordinating the Company's risk management practices at the Group level, including aggregation and reporting risk exposure and facilitating execution of the Company's risk management framework.

Mr. Carré brings with him 20 years of experience in the reinsurance industry. He has held various senior management positions, including Chief Actuary at AXA RE and Chief Risk Officer of PARIS RE since 2007. Mr. Carré has a diploma in Statistics from the University of Paris VI (France) and is a Fellow of the French Institute of Actuaries.

PartnerRe is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company through its wholly owned subsidiaries also offers alternative risk products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2008, total revenues were \$4.0 billion. Pro-forma combined capital, which PartnerRe defines as total shareholders' equity, long-term debt, senior notes and capital efficient notes, at June 30, 2009, reflecting the acquisition of PARIS RE, was \$7.2 billion and total assets were \$23.5 billion. At September 30, 2009, prior to the recognition of the full acquisition of PARIS RE, PartnerRe capital was \$5.8 billion and total assets were \$17.8 billion.

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