

French limited company (société anonyme) with a share capital of 159,021,954 euros Registered office: 16, rue des Capucines, 75002 Paris, France Paris trade and company register: 320 649 841

PRESS RELEASE

GECIMED APPOINTS CHRISTOPHE CLAMAGERAN AS CHIEF EXECUTIVE OFFICER AND DIRECTOR

Paris, December 16, 2009

At the Board meeting on December 16, 2009, chaired by Mr. Joaquín Rivero, the Directors appointed Mr. Christophe Clamageran as the company's Chief Executive Officer and coopted him as a director, replacing Mr. Antonio Truan, who had resigned. These appointments will be effective immediately.

Mr. Christophe Clamageran, a 46-year-old ESLSCA graduate, began his career within the Auguste Thouard Group, before moving to DTZ. He then spent 11 years with the BNP PARIBAS Group, where his positions included Chairman of Meunier then Deputy CEO of BNP PARIBAS Real Estate, heading up real estate development and third-party management activities. He was then appointed Chief Executive Officer of Hammerson France and is today Chief Executive Officer of Gecina.

About Gecimed

Gecimed, a 98.5%-owned subsidiary of Gecina, is the first property management company devoted exclusively to medical real estate. Gecimed's mission is to develop a real estate asset base of healthcare and medico-social facilities, with 38 clinics and dependent elderly facilities to date, representing a total of more than 4,800 beds, leased to leading operators. www.gecimed.fr

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