

TECHNIP AWARDED A FEED CONTRACT FOR A PROPOSED FLOATING LNG UNIT IN BRAZIL

Technip, in association with JGC Corp. and Modec Inc., has been awarded by Petrobras a lump sum contract for the front-end engineering design (FEED) of a proposed floating liquefied natural gas unit (FLNG), as part of a design competition. This FLNG project is being conducted by the joint venture formed between Petrobras, BG, Repsol and Galp Energia for the challenging pre-salt reservoirs of the Santos basin offshore Brazil.

This project would be the first FLNG unit in Brazil and is to be designed for a capacity of approximately 2.7 million tons per annum of LNG. A final investment decision on the project will be made by Petrobras once the FEED study and the analysis of other options are completed.

Scheduled to be completed by the end of 2010, the FEED study will be executed in Technip's operating centres in Paris, France and Rio de Janeiro, Brazil. This award is Technip's second FLNG contract signed in 2009 (a contract with Shell was signed in July) and confirms the Group's leadership as a major FLNG concept provider in this very promising market.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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