



PRESS RELEASE

AREVA and Mitsubishi Corporation sign an agreement in Uranium Exploration

Paris, December 21st 2009

AREVA and Mitsubishi Corporation agreed terms for a partnership in Mongolia. AREVA has invited Mitsubishi Corporation to participate in the development of its uranium exploration assets in Mongolia with the possibility of acquiring 34% of AREVA Mongol over time.

This agreement represents a substantial step in the development of uranium resources in Mongolia. Through their joint efforts, AREVA and Mitsubishi Corporation will create value in the exploration and future exploitation of Mongolian uranium resources based on proven expertise, professionalism and sustainable development practices.

Mitsubishi Corporation, Japan's largest general trading company, is seeking to reinforce its assets in the uranium mining industry.

In exchange for a proportional contribution to AREVA's past and future expenditures in Mongolia, Mitsubishi Corporation will be granted the right to acquire 34% of the equity capital of AREVA Mongol.

AREVA Mongol has been conducting successful exploration activities in Mongolia for more than 10 years. AREVA currently holds 36 uranium exploration licenses on more than 14 000 km² in both the Dornogobi and Sukhbaatar provinces.

Among the different areas to be explored, the Dornogobi Province has demonstrated a high potential for uranium. This zone is the primary target with respect to a future exploitation. Future drilling campaigns will be dedicated to identify new possible uranium resources.

This contract illustrates how AREVA diversifies its uranium resources to guarantee future supply to all its customers. The group already exploits deposits in Kazakhstan and thus reinforces its presence in the most promising areas of Asia.

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MORE ABOUT

All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services.

In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency.

Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.